

REGISTERED NUMBER: 1578389 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
YSIDRO LIMITED



YSIDRO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

YSIDRO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTOR: R J Smith

SECRETARY: Mrs G Smith

REGISTERED OFFICE: 3B Broadwalk
Winchmore Hill
Lodon
N21 3DA

REGISTERED NUMBER: 1578389 (England and Wales)

ACCOUNTANTS: Richard Edwards & Co
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

YSIDRO LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	722	-
CURRENT ASSETS			
Debtors		43,690	30,023
Cash at bank		56,572	14,463
		<u>100,262</u>	<u>44,486</u>
CREDITORS			
Amounts falling due within one year		<u>87,895</u>	<u>12,282</u>
NET CURRENT ASSETS		<u>12,367</u>	<u>32,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,089</u>	<u>32,204</u>
CAPITAL AND RESERVES			
Called up share capital	3	61,555	61,555
Profit and loss account		<u>(48,466)</u>	<u>(29,351)</u>
SHAREHOLDERS' FUNDS		<u>13,089</u>	<u>32,204</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

.....R J Smith.....
R J Smith - Director

Approved by the Board on3.5.06.....

The notes form part of these abbreviated accounts

YSIDRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	971
At 31 December 2005	971
DEPRECIATION	
Charge for year	249
At 31 December 2005	249
NET BOOK VALUE	
At 31 December 2005	722

YSIDRO LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2005**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
7,000,000	Ordinary	£0.05	350,000	350,000
112,000	Redeemable preference	£1.00	112,000	112,000
			<u>462,000</u>	<u>462,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
1,231,109	Ordinary	£0.05	<u>61,555</u>	<u>61,555</u>