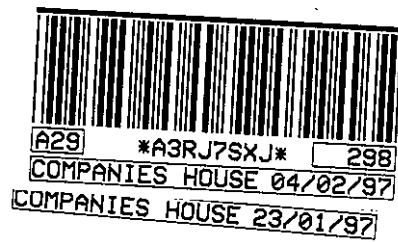


**MANOR OVEN LIMITED
COMPANY NO: 01571790
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 1996**



MANOR OVEN LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 1996**

		1995
FIXED ASSETS		
Tangible Assets (Note 3)	15740	17098
Intangible Assets (Note 3)	<u>2442</u>	<u>2848</u>
	18182	19946
CURRENT ASSETS		
Stocks (Note 1)	1950	2167
Debtors & Prepayments (Note 5)	829	3138
Cash In Hand	<u>964</u>	<u>1000</u>
	3743	5305
CREDITORS: Amounts Falling Due Within One Year (Note 6)	<u>4847</u>	<u>20086</u>
NET CURRENT LIABILITIES	<u>(1104)</u>	<u>(13781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	17078	6165
CREDITORS: Amounts Falling Due After More Than One Year (Note 7)	102405	97354
NET ASSETS	<u>£(85327)</u>	<u>£(91189)</u>
CAPITAL & RESERVES		
Called Up Share Capital (Note 8)	10000	10000
Profit & Loss Account (Note 8)	<u>(95327)</u>	<u>(101189)</u>
SHAREHOLDERS' FUNDS	<u>£(85327)</u>	<u>£(91189)</u>

* ①

In the directors' opinion the company was entitled under section 249A(2) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 June 1996. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these accounts the director has taken advantage of special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company qualifies as a small company for the year ended 30 June 1996. In preparing the shareholders' accounts on which these accounts are based, the directors took advantage of special exemptions available to small companies, on the same grounds.

Approved by the board on 16 January 1997
and signed on its behalf:

..... *RC Greasley* Director
R C GREASLEY

Please see letter dated

31.1.97

The notes on pages 2 to 3 form part of this abbreviated balance sheet.

MANOR OVEN LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1996

1. ACCOUNTING POLICIES

(A) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(B) Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings 10% per. annum on diminishing balance

(C) Stocks

Stocks have been valued at the lower of cost and net realisable value.

2. TURNOVER

The turnover and profit is attributable to the one principal activity of the Company.

3. (A) TANGIBLE FIXED ASSETS

COST	Fixtures & Fittings
At 1 July 1995	29015
Additions During Year	388
Disposals During Year	<u> -</u>
At 30 June 1996	<u>29403</u>
 DEPRECIATION	
To 30 June 1995	11917
Provided For The Year	1746
Eliminated On Disposals	<u> -</u>
To 30 June 1996	<u>13663</u>
NET BOOK VALUE	<u>15740</u>

3. (B) INTANGIBLE FIXED ASSETS

Cost At 1 July 1995	<u>8126</u>
 DEPRECIATION	
To 1 July 1995	5278
Provided For The Year	<u>406</u>
To 30 June 1996	<u>5684</u>
NET BOOK VALUE	<u>2442</u>

4. OPERATING PROFIT

This is stated after charging:	1996	1995
Depreciation	2152	2305
Directors Remuneration	<u>5096</u>	<u>7274</u>

MANOR OVEN LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1996 (CONT.)

5. DEBTORS & PREPAYMENTS	1996	1995
Trade Debtors	474	3080
Prepayments	<u>355</u>	<u>58</u>
	<u>829</u>	<u>3138</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1996	1995
Trade Creditors	2584	3525
Other Creditors	236	550
Accruals	300	300
Bank Loan	1700	-
Bank Overdraft (Secured)	<u>27</u>	<u>15711</u>
	<u>4847</u>	<u>20086</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	1996	1995
Directors Current Account	54090	45824
Bank Loans (Secured)	<u>48315</u>	<u>51530</u>
	<u>102405</u>	<u>97354</u>

The Directors Current Account is interest free and repayable on demand. However, the Directors have indicated that it is not their intention to withdraw monies in the foreseeable future.

The Bank Loans are repayable at the rate of £707 per. month, including interest. Amounts wholly repayable after five years:

	1996	1995
Bank Loans	<u>40515</u>	<u>44130</u>

Amounts repayable by instalments:

Between one and two years	1800	1700
Between two and five years	<u>6000</u>	<u>5700</u>
	<u>7800</u>	<u>7400</u>

8. SHAREHOLDERS' FUNDS	Profit & Loss Account	Share Capital	Total
Balance At 1 July 1995	(101189)	10000	(91189)
Profit For The Year	<u>5862</u>	-	<u>5862</u>
Balance As At 30 June 1996	<u>(95327)</u>	<u>10000</u>	<u>(85327)</u>

The authorised share capital comprises:

Authorised	1996	1995
10000 Ordinary Shares Of £1 Each	<u>10000</u>	<u>10000</u>
Called Up, Allotted & Fully Paid		
10000 Ordinary Shares Of £1 Each	<u>10000</u>	<u>10000</u>