

**MANOR OVEN LIMITED  
COMPANY NUMBER: 01571790  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2000**



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COMPANIES HOUSE 24/08/01

**MANOR OVEN LIMITED**

**BALANCE SHEET  
AS AT 30 JUNE 2000**

	2000	1999
<b>FIXED ASSETS</b>		
Tangible Assets (Note 3)	13321	12283
Intangible Assets (Note 3)	<u>818</u>	<u>1224</u>
	14139	13507
 <b>CURRENT ASSETS</b>		
Stocks (Note 1)	2295	2350
Debtors & Prepayments (Note 5)	884	1000
Cash In Hand	<u>2185</u>	<u>653</u>
	5364	4003
<b>CREDITORS: Amounts Falling Due Within One Year (Note 6)</b>	<u>5820</u>	<u>5884</u>
<b>NET CURRENT LIABILITIES</b>	<u>(456)</u>	<u>(1881)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	13683	11626
<b>CREDITORS: Amounts Falling Due After More Than One Year (Note 7)</b>	<u>(55647)</u>	<u>(65748)</u>
<b>NET ASSETS</b>	<u>£(41964)</u>	<u>£(54122)</u>
 <b>CAPITAL &amp; RESERVES</b>		
Called Up Share Capital (Note 8)	10000	10000
Profit & Loss Account (Note 8)	<u>(51964)</u>	<u>(64122)</u>
	<u>£(41964)</u>	<u>£(54122)</u>

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 June 2000. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board on 28 February 2001  
and signed on its behalf:

.....*RC Greasley*.....Director  
R C Greasley

**MANOR OVEN LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000**

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**(b) Tangible Fixed Assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings                      10% per. annum on diminishing balance

**(c) Stocks**

Stocks have been valued at the lower of cost and net realisable value.

**(d) Turnover**

Turnover represents net sales, excluding value added tax.

**(e) Deferred Taxation**

The charge for taxation is based on the profit for the year as adjusted for disallowable items. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Provision is made at the rate which is expected to be applied when the liability or asset is expected to crystallise.

**2. TURNOVER**

The turnover and profit is attributable to the one principal activity of the company.

**3. (a) TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fixtures</b>
<b>COST</b>	
At 1 July 1999	30490
Additions During Year	2832
Disposals During Year	-
At 30 June 2000	<u>33322</u>
 <b>DEPRECIATION</b>	
To 30 June 1999	18207
Provided For The Year	1794
Eliminated On Disposals	-
To 30 June 2000	<u>20001</u>
<b>NET BOOK VALUE</b>	<u>13321</u>

**3. (b) INTANGIBLE FIXED ASSETS**

<b>COST</b>	
At 1 July 1999	<u>8126</u>
 <b>DEPRECIATION</b>	
To 30 June 1999	6902
Provided For The Year	406
To 30 June 2000	<u>7308</u>
<b>NET BOOK VALUE</b>	<u>818</u>

**MANOR OVEN LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000 (CONT.)**

<b>4.</b>	<b>OPERATING PROFIT</b>	<b>2000</b>	<b>1999</b>
	This is stated after charging:		
	Depreciation	2200	1770
	Leasing of Equipment	1741	2186
	Directors Remuneration	<u>6445</u>	<u>5540</u>
<b>5.</b>	<b>INTEREST PAYABLE</b>	<b>2000</b>	<b>1999</b>
	Bank Interest	<u>5893</u>	<u>6402</u>
<b>6.</b>	<b>TAXATION</b>		
	There is no potential liability for taxation deferred by Capital Allowances (1999 £Nil).		
<b>7.</b>	<b>DEBTORS &amp; PREPAYMENTS</b>	<b>2000</b>	<b>1999</b>
	Trade Debtors	608	718
	Prepayments	<u>276</u>	<u>282</u>
		<u>884</u>	<u>1000</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2000</b>	<b>1999</b>
	Trade Creditors	3117	3319
	Other Creditors	303	265
	Accruals	300	300
	Bank Loan	<u>2100</u>	<u>2000</u>
		<u>5820</u>	<u>5884</u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2000</b>	<b>1999</b>
	Directors Current Account	16285	23703
	Bank Loan (Secured)	<u>39362</u>	<u>42045</u>
		<u>55647</u>	<u>65748</u>

The Director's Current Account is interest free and repayable on demand. However the Directors have indicated that it is not their intention to withdraw monies in the foreseeable future.

The bank loans are repayable at the rate of £707 per. month, including interest.

Amounts wholly repayable after five years:	<b>2000</b>	<b>1999</b>
Bank Loans	<u>30362</u>	<u>33545</u>

Amounts repayable by instalments:		
Between one and two years	2100	2000
Between two and five years	<u>6900</u>	<u>6500</u>
	<u>9000</u>	<u>8500</u>

