

**MANOR OVEN LIMITED
COMPANY NUMBER: 01571790
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2003**



MANOR OVEN LIMITED

BALANCE SHEET
AS AT 30 JUNE 2003

	2003	2002
FIXED ASSETS		
Tangible Assets (Note 3)	10688	11056
Intangible Assets (Note 3)	<u>-</u>	<u>6</u>
	10688	11062
CURRENT ASSETS		
Stocks (Note 1)	2100	2165
Debtors & Prepayments (Note 8)	10885	3913
Cash In Hand	<u>1391</u>	<u>906</u>
	14376	6984
CREDITORS: Amounts Falling Due Within One Year (Note 9)	<u>4859</u>	<u>7500</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>9517</u>	<u>(516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	20205	10546
CREDITORS: Amounts Falling Due After More Than One Year (Note 10)	<u>(31996)</u>	<u>(31333)</u>
NET LIABILITIES	<u>£(11791)</u>	<u>£(20787)</u>
CAPITAL & RESERVES		
Called Up Share Capital (Note 11)	10000	10000
Profit & Loss Account (Note 11)	<u>(21791)</u>	<u>(30787)</u>
	<u>£(11791)</u>	<u>£(20787)</u>

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 June 2003. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 31 March 2004
and signed on its behalf:

R C Greasley Director
R C Greasley

MANOR OVEN LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

(b) Tangible Fixed Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life.

Fixtures & Fittings 10% per. annum on diminishing balance

(c) Stocks

Stocks have been valued at the lower of cost and net realisable value.

(d) Turnover

Turnover represents net sales, excluding value added tax.

2. TURNOVER

The turnover and profit is attributable to the one principal activity of the company.

3. (a) TANGIBLE FIXED ASSETS

COST:	Fixtures & Fittings
	£
At 1 July 2002	33642
Additions During Year	820
Disposals During Year	-
At 30 June 2003	<u>34462</u>
DEPRECIATION	
To 30 June 2002	22586
Provided For The Year	1188
Eliminated On Disposals	-
To 30 June 2003	<u>23774</u>
NET BOOK VALUE	<u>£10688</u>

3. (b) INTANGIBLE FIXED ASSETS

GOODWILL	£
COST:	
At 1 July 2002	<u>8126</u>
DEPRECIATION	
To 30 June 2002	8120
Provided For The Year	<u>6</u>
To 30 June 2003	<u>8126</u>
NET BOOK VALUE	<u>£ -</u>

MANOR OVEN LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003
(CONTINUED)

4. OPERATING PROFIT	2003	2002
	£	£
This is stated after charging:		
Depreciation	1194	1635
Leasing of Equipment	-	1239
Director's Remuneration	<u>8100</u>	<u>7020</u>
5. INTEREST RECEIVABLE & SIMILAR INCOME	2003	2002
Bank Interest	7	-
Rent Received	<u>1015</u>	-
	<u>£1022</u>	<u>£-</u>
6. INTEREST PAYABLE	2003	2002
Bank Interest	<u>£3968</u>	<u>£5086</u>
7. TAXATION		
There is no taxation charge for the year. (2002 £Nil).		
8. DEBTORS & PREPAYMENTS	2003	2002
Trade Debtors	1599	1496
Prepayments	222	219
Director's Current Account	<u>9064</u>	<u>2198</u>
	<u>£10885</u>	<u>£3913</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2003	2002
Trade Creditors	1418	1062
Other Creditors	771	686
Accruals	2020	1952
Bank Loan	<u>650</u>	<u>3800</u>
	<u>£4859</u>	<u>£7500</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2003	2002
Bank Loan (Secured)	3296	31333
Director's Loan Account	<u>28700</u>	-
	<u>£31996</u>	<u>£31333</u>
The bank loan is repayable at the rate of £80 per. month including interest.		
	2003	2002
Amounts wholly repayable after five years:		
Bank Loans	<u>£3296</u>	<u>£15433</u>
Amounts repayable by instalments:		
Between one and two years	1400	3900
Between two and five years	<u>1896</u>	<u>12000</u>
	<u>£3296</u>	<u>£15900</u>

MANOR OVEN LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003
(CONTINUED)

11. RECONCILIATION OF RESERVES

	Profit & Loss Account	Share Capital	Total
Balance At 1 July 2002	(30787)	10000	(20787)
Profit For The Year	<u>8996</u>	<u>-</u>	<u>8996</u>
Balance At 30 June 2003	<u>£(21791)</u>	<u>£10000</u>	<u>£(11791)</u>

The authorised share capital comprises:

	2003	2002
Authorised		
10000 Ordinary Shares Of £1 Each	<u>£10000</u>	<u>£10000</u>
Called Up Allotted & Fully Paid		
10000 Ordinary Shares Of £1 Each	<u>£10000</u>	<u>£10000</u>

12. CAPITAL COMMITMENTS & CONTINGENCIES

There are no capital commitments and contingencies at the year end. (2002 £Nil).