

MANOR OVEN LIMITED
COMPANY NUMBER: 01571790
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2008

FRIDAY



AZ9VR9AN
A62 24/04/2009 87
COMPANIES HOUSE

MANOR OVEN LIMITED

BALANCE SHEET
AS AT 30 JUNE 2008

	2008	2007
FIXED ASSETS		
Tangible Assets (Note 2)	8057	8397
CURRENT ASSETS		
Stocks	1325	1450
Debtors	1469	1270
Cash at bank and in hand	<u>200</u>	<u>1949</u>
	2994	4669
CREDITORS: Amounts Falling Due		
Within One Year (Note 3)	<u>5850</u>	<u>5932</u>
NET CURRENT LIABILITIES	<u>(2856)</u>	<u>(1263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	5201	7134
CREDITORS: Amounts Falling Due After		
More Than One Year (Note 3)	<u>(12411)</u>	<u>(13040)</u>
NET LIABILITIES	<u>£(7210)</u>	<u>£(5906)</u>
CAPITAL & RESERVES		
Called Up Share Capital (Note 4)	10000	10000
Profit & Loss Account	<u>(17210)</u>	<u>(15906)</u>
	<u>£(7210)</u>	<u>£(5906)</u>

For the year in question, the company was entitled to exemption from an audit under section s. 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with section s. 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section s. 221 of the Companies Act 1985 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of s. 226A and the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the director on 16 April 2009 and are signed by him as follows:

.....Director
R C Greasley

The notes on page 2 form part of these abbreviated financial statements.

MANOR OVEN LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

(b) Tangible Fixed Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life.

Fixtures & Fittings	10% per. annum on diminishing balance
Office Equipment	25% per annum on diminishing balance

(c) Stocks

Stocks have been valued at the lower of cost and net realisable value.

(d) Turnover

Turnover represents net sales, excluding value added tax.

(e) Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2007	36198
Additions During Year	604
Disposals During Year	-
At 30 June 2008	<u>36802</u>
DEPRECIATION	
At 1 July 2007	27801
Provided for the Year	944
Eliminated On Disposals	-
At 30 June 20078	<u>28745</u>
NET BOOK VALUE	<u>£8057</u>

3. CREDITORS

Creditors include a secured bank loan of which £1072 is repayable within one year, £1072 is repayable in year two and £715 is repayable after year two but within five years.

4. CALLED UP SHARE CAPITAL

	2008	2007
Authorised		
10000 Ordinary Shares Of £1 Each	<u>£10000</u>	<u>£10000</u>
Called Up Allotted & Fully Paid		
10000 Ordinary Shares Of £1 Each	<u>£10000</u>	<u>£10000</u>

5. CONTROLLING PARTY

The company is controlled by Mr R C Greasley who is Director and 80% shareholder.