

Abbreviated Financial Statements  
for the Year Ended 31 March 1997  
for  
Mattalex Lighting Ltd



**Mattalex Lighting Ltd**

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**for the Year Ended 31 March 1997**

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**Mattalex Lighting Ltd**

**Company Information**  
**for the Year Ended 31 March 1997**

**DIRECTORS:** M P Cunliffe  
N Cunliffe

**SECRETARY:** N Cunliffe

**REGISTERED OFFICE:** Waterloo Road  
Bidford on Avon  
Alcester  
Warwickshire  
B50 4JH

**REGISTERED NUMBER:** 01477656 (England and Wales)

**AUDITORS:** Michael Letch & Partners  
Bleak House  
146 High Street  
Billericay  
Essex  
CM12 9DF  
Registered Auditors

**Mattalex Lighting Ltd**

**Report of the Auditors to**  
**Mattalex Lighting Ltd**

**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1997 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

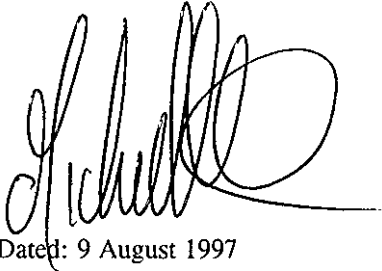
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Michael Letch & Partners  
Bleak House  
146 High Street  
Billericay  
Essex  
CM12 9DF  
Registered Auditors



Dated: 9 August 1997

**Mattalex Lighting Ltd**

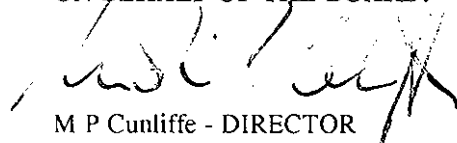
**Abbreviated Balance Sheet**

**31 March 1997**

		1997		1996	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		154,742		143,839
<b>CURRENT ASSETS:</b>					
Stocks		66,399		52,871	
Debtors		201,502		214,102	
Cash at bank		13,453		10,484	
		281,354		277,457	
<b>CREDITORS: Amounts falling due within one year</b>	3	188,671		168,581	
<b>NET CURRENT ASSETS:</b>			92,683		108,876
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			247,425		252,715
<b>CREDITORS: Amounts falling due after more than one year</b>	3		76,123		88,677
			£171,302		£164,038
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			161,302		154,038
Shareholders' funds			£171,302		£164,038

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
M P Cunliffe - DIRECTOR

Approved by the Board on 2 August 1997

The notes form part of these financial statements

**Mattalex Lighting Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1997**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and over the remaining period of the lease

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 1996	258,214
Additions	33,299
Disposals	(38,079)
	<hr/>
At 31 March 1997	253,434
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1996	114,375
Charge for year	11,829
Eliminated on disposals	(27,512)
	<hr/>
At 31 March 1997	98,692
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1997	154,742
	<hr/>
At 31 March 1996	143,839
	<hr/>

**Mattalex Lighting Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1997**

**3. CREDITORS**

The following secured debts are included within creditors:

	1997	1996
	£	£
Bank loans	69,379	96,085
Hire purchase contracts	26,684	-
	<u>96,063</u>	<u>96,085</u>

Creditors include the following debts falling due in more than five years:

	1997	1996
	£	£
Repayable otherwise than by instalments		
Bank loans	<u>42,745</u>	<u>68,689</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>