

R & C

REGISTERED NUMBER: 01477656 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 March 2003

for

Mattalex Lighting Ltd



Mattalex Lighting Ltd

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for the Year Ended 31 March 2003

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Mattalex Lighting Ltd

Company Information
for the Year Ended 31 March 2003

DIRECTOR: M P Cunliffe

SECRETARY: A Cunliffe

REGISTERED OFFICE: Unit 24
Stockwood Business Park
Stockwood
Nr Redditch
Worcestershire
B96 6SX

REGISTERED NUMBER: 01477656 (England and Wales)

ACCOUNTANTS: Michael Letch & Partners
Billericay
Essex
Registered Auditors
CM12 9DF

Mattalex Lighting Ltd

Abbreviated Balance Sheet

31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		110,426		126,367
Investments	3		100		100
			<u>110,526</u>		<u>126,467</u>
CURRENT ASSETS:					
Stocks		33,534		67,510	
Debtors		136,926		94,120	
Cash at bank and in hand		6,338		131	
		<u>176,798</u>		<u>161,761</u>	
CREDITORS: Amounts falling due within one year	4	103,286		96,335	
NET CURRENT ASSETS:			<u>73,512</u>		<u>65,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			184,038		191,893
CREDITORS: Amounts falling due after more than one year	4		(52,297)		(60,456)
PROVISIONS FOR LIABILITIES AND CHARGES:			(505)		-
			<u>£131,236</u>		<u>£131,437</u>
CAPITAL AND RESERVES:					
Called up share capital	5		10,100		10,100
Profit and loss account			121,136		121,337
SHAREHOLDERS' FUNDS:			<u>£131,236</u>		<u>£131,437</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

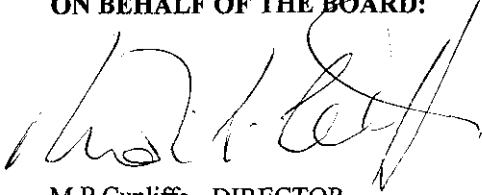
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Mattalex Lighting Ltd

Abbreviated Balance Sheet
31 March 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M P Cunliffe', written over a horizontal line.

M P Cunliffe - DIRECTOR

Approved by the Board on 17 July 2003

Mattalex Lighting Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Going Concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Subsidiary Undertaking

On 29th September 2000, Mattalex Lighting Limited acquired the whole share capital of Xantech Limited for a consideration of £100. The consideration was satisfied by the issue of 100 ordinary £1 shares by Mattalex Lighting Limited for an equivalent number of Xantech Limited ordinary £1 shares.

Consolidation

The company has claimed exemption under Section 248 of the Companies Act 1985 from the preparation of group accounts on the grounds that the group is small.

The accounts represent information about Mattalex Lighting Limited as an individual undertaking and not about its group.

Mattalex Lighting Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	267,624
Additions	8,822
Disposals	(23,470)
	<hr/>
At 31 March 2003	252,976
	<hr/>
DEPRECIATION:	
At 1 April 2002	141,257
Charge for year	7,909
Eliminated on disposals	(6,616)
	<hr/>
At 31 March 2003	142,550
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	110,426
	<hr/> <hr/>
At 31 March 2002	126,367
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2002 and 31 March 2003	100
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	100
	<hr/> <hr/>
At 31 March 2002	100
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Xantech Ltd

Nature of business: Manufacture of printed circuit boards

Class of shares:	%
Ordinary	holding 100.00

Mattalex Lighting Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	54,079	52,449
Hire purchase contracts	6,815	16,895
	<u>60,894</u>	<u>69,344</u>

Creditors include the following debts falling due in more than five years:

	2003	2002
	£	£
Repayable otherwise than by instalments		
Bank loans	<u>31,592</u>	<u>29,319</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
11,000	Ordinary	£1	<u>11,000</u>	<u>11,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
10,100	Ordinary	£1	<u>10,100</u>	<u>10,100</u>