

HOWELL DESIGN SERVICES LIMITED

REGISTRAR OF COMPANIES
No. 01380298

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 1995

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ABBREVIATED BALANCE SHEET AS AT 31 JULY 1995

	Note	£	<u>1995</u>	£	£	<u>1994</u>	£
FIXED ASSETS							
Tangible assets	1			-			2,887
CURRENT ASSETS							
Debtors due within a year		1,750			2,960		
Cash at bank		4,143			-		
		-----			-----		
		5,893			2,960		
CURRENT LIABILITIES							
Creditors: amounts falling due within one year		(4,642)			(4,034)		
		=====			=====		
NET CURRENT ASSETS/(LIABILITIES)				1,251			(1,074)
				-----			-----
TOTAL ASSETS LESS CURRENT LIABILITIES				1,251			1,813
PROVISION FOR LIABILITIES AND CHARGES				-			(180)
				-----			-----
NET ASSETS				£1,251			£1,633
				=====			=====
CAPITAL AND RESERVES							
Called up share capital	2			2			2
Profit and loss account				1,249			1,631
				-----			-----
<u>SHAREHOLDERS FUNDS</u>				£1,251			£1,633
				=====			=====

The directors have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The exemption conferred by Section 249 A (1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- (ii) The accounts give a true and fair view if the state of affairs of the company as at 31 July 1994 and of it's loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of Companies Act 1985 relating to accounts, so far as applicable to the company.

Date as approved by the Board:- 7 February 1996

C J WALKER

P A WALKER

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) DIRECTORS
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ACCOUNTING POLICIES

- a) Basis of accounting

The financial statements have been prepared under the historic cost convention.
- b) Turnover

Turnover is the value of goods supplied or services rendered in the normal course of business.
- c) Depreciation

Depreciation has been provided on all fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:-

Motor Vehicle - 25% reducing balance
- d) Deferred taxation

Deferred taxation is provided for by the liability method on all timing differences expected to crystallise in the foreseeable future.
- e) Cash flow statements

The company is taking advantage of the exemption offered by FRS 1 from preparing a cash flow statement on the grounds that it qualifies as a small company under Sections 246 and 247 of the Companies Act 1985.

NOTES TO THE ABBREVIATED ACCOUNTS

1) TANGIBLE FIXED ASSETS

	<u>Tangible Assets</u> £
Cost	
At beginning of period	3,850
Disposal	(3,850)

At end of period	-

Depreciation	
At beginning of period	963
Eliminated in respect of disposal	(963)

At end of period	-

Net book value	
At beginning of period	£ 2,887
	=====
At end of period	£ -
	=====

2) SHARE CAPITAL

	AUTHORISED		ISSUED AND FULLY PAID	
	<u>1995</u>	<u>1994</u>	<u>1995</u>	<u>1994</u>
Ordinary Shares of £1	1,000,000	1,000,000	2	2
	=====	=====	==	==