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Abbreviated Accounts 1997

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CORPORATE INFORMATION

Secretary and Registered Office

C J Walker
38 West Way
Broadstone
Dorset
BH18 9LS

Accountants

Stephenson, Sheppard & Co
Chartered Accountants
Castle Chambers
47 Castle Street
Salisbury
Wiltshire
SP1 3SP

Company Number :

01380298



REPORT OF THE ACCOUNTANTS

We reported to the shareholders of Howell Design Services Ltd on 16 December 1997 on the accounts of the Company for year ended 31 July 1997. Our report was as follows :

" ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF HOWELL DESIGN SERVICES LIMITED
FOR THE YEAR ENDED 31 JULY 1997

In accordance with the instructions given to us we have prepared, without carrying out an audit, the Accounts as set out on pages 4 to 11 from the accounting records of Howell Design Services Limited and from information and explanations supplied to us by the Directors of the Company.

Having regard to, and only on the basis of, the information contained in those accounting records together with information and explanations supplied to us, the accounts have been drawn up in a manner consistent with accepted accounting principles.

Stephenson Sheppard & Co.

Stephenson Sheppard and Co
Chartered Accountants
Castle Chambers
47 Castle Street
Salisbury
Wiltshire
SP1 3SP

16 December 1997

ACCOUNTING POLICIES

The following accounting policies have been used in dealing with items which are considered material in relation to the Company's accounts.

Accounting convention

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards, consistently applied.

Turnover

Turnover represents the value of goods supplied or services rendered in the normal course of business.

Depreciation

Tangible fixed assets are depreciated at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	10 %	Straight line basis
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Deferred taxation

Deferred taxation is provided using the liability method on all material timing differences to the extent that the liability is expected to crystallise in the foreseeable future.

Cash flow statement

In accordance with FRS 1 the financial statements do not contain a cash flow statement on the grounds that the Company is exempt from the requirements to produce one as a small company under Section 247 of the Companies Act 1985.

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 1997

	Notes	1997 £	1996 £
Fixed assets			
Tangible assets	1	1,912	719
Current assets			
Debtors : Amounts falling due within one year		1,972	950
Cash at bank		2,105	2,955
		4,077	3,905
Creditors			
Amounts falling due within one year		4,355	3,339
Net current (liabilities)/assets		(278)	566
Total assets less current liabilities		1,634	1,285
Provision for liabilities and charges			
Deferred taxation		85	28
		1,549	1,257
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		1,547	1,255
Shareholders' funds	11	1,549	1,257

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 1997

(CONTINUED FROM PAGE 6)

In approving these financial statements as Directors of the Company we hereby confirm :

- (a) that for the year in question the Company was entitled to the exemptions conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 1997, and
- (c) that we acknowledge our responsibilities for :
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended, in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board of Directors on 9 December 1997



C J Walker, Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 1997

1. Tangible fixed assets

Total

£

Cost

At 1 August 1996

800

Additions

1,414

At 31 July 1997

2,214

Depreciation

At 1 August 1996

81

Provided during year

221

At 31 July 1997

302

Net book value at 1 August 1996

719

Net book value at 31 July 1997

1,912

2. Called up share capital

1997
£1996
£

Authorised

1,000,000 Ordinary shares of £1 each

1,000,000

1,000,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2