

COMPANY REGISTRATION NUMBER 01380298

HOWELL DESIGN SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 JULY 2005

STEPHENSON SHEPPARD & CO

Chartered Accountants
The Old School House
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HOWELL DESIGN SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2005

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HOWELL DESIGN SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		1,009	1,409
CURRENT ASSETS			
Debtors		3,723	1,284
CREDITORS: Amounts falling due within one year		<u>4,119</u>	<u>3,716</u>
NET CURRENT LIABILITIES		<u>(396)</u>	<u>(2,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>613</u>	<u>(1,023)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		611	(1,025)
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>613</u>	<u>(1,023)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 2 MAR 06 and are signed on their behalf by:


C J WALKER

The notes on page 2 form part of these abbreviated accounts.

HOWELL DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 10% straight line
Motor vehicle	- 25% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2004 and 31 July 2005	<u>4,003</u>
DEPRECIATION	
At 1 August 2004	2,594
Charge for year	400
At 31 July 2005	<u>2,994</u>
NET BOOK VALUE	
At 31 July 2005	<u>1,009</u>
At 31 July 2004	<u>1,409</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>