

COMPANY REGISTRATION NUMBER 01380298

**HOWELL DESIGN SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2007**

FRIDAY



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21/12/2007  
COMPANIES HOUSE

**STEPHENSON SHEPPARD & CO**

Chartered Accountants  
The Old School House  
Claypits Lane  
Dibden  
Southampton  
Hampshire  
SO45 5TN

# **HOWELL DESIGN SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2007**

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# HOWELL DESIGN SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007		2006
		£	£	£
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<b>518</b>	1,229
<b>CURRENT ASSETS</b>				
Debtors		<b>3,131</b>		6,234
Cash at bank and in hand		<b>3,952</b>		-
		<b>7,083</b>		6,234
<b>CREDITORS: Amounts falling due within one year</b>		<b>4,321</b>		4,601
<b>NET CURRENT ASSETS</b>			<b>2,762</b>	1,633
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,280</b>	2,862
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	<b>3</b>		<b>2</b>	2
Profit and loss account			<b>3,278</b>	2,860
<b>SHAREHOLDERS' FUNDS</b>			<b>3,280</b>	2,862

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 19 DEC 07, and are signed on their behalf by

  
C J WALKER

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **HOWELL DESIGN SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of FRSSE 2005 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment                      -    10% straight line

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# HOWELL DESIGN SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2006 and 31 July 2007	<u><b>4,934</b></u>
<b>DEPRECIATION</b>	
At 1 August 2006	<b>3,705</b>
Charge for year	<u><b>711</b></u>
<b>At 31 July 2007</b>	<u><b>4,416</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2007	<u><b>518</b></u>
At 31 July 2006	<u><b>1,229</b></u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2007 £</b>	<b>2006 £</b>
1,000,000 Ordinary shares of £1 each	<u><b>1,000,000</b></u>	<u><b>1,000,000</b></u>

#### Allotted, called up and fully paid:

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>