

COMPANY REGISTRATION NUMBER 01380298

**HOWELL DESIGN SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2008**



**STEPHENSON SHEPPARD & CO**

Chartered Certified Accountants  
The Old School House  
Claypits Lane  
Dibden  
Southampton  
Hampshire  
SO45 5TN

# **HOWELL DESIGN SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2008**

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# HOWELL DESIGN SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			-		518
<b>CURRENT ASSETS</b>					
Debtors		-		3,131	
Cash at bank and in hand		10,576		3,952	
		10,576		7,083	
<b>CREDITORS: Amounts falling due within one year</b>		5,756		4,321	
<b>NET CURRENT ASSETS</b>			4,820		2,762
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,820		3,280
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		2		2
Profit and loss account			4,818		3,278
<b>SHAREHOLDERS' FUNDS</b>			4,820		3,280

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 6 APR 2009, and are signed on their behalf by:

  
C J WALKER

The notes on pages 2 to 3 form part of these abbreviated accounts.

# HOWELL DESIGN SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 10% straight line

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2007 and 31 July 2008	<b><u>4,934</u></b>
<b>DEPRECIATION</b>	
At 1 August 2007	<b>4,416</b>
Charge for year	<b><u>518</u></b>
At 31 July 2008	<b><u>4,934</u></b>
<b>NET BOOK VALUE</b>	
At 31 July 2008	<b><u>-</u></b>
At 31 July 2007	<b><u>518</u></b>

# HOWELL DESIGN SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008 £	2007 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

#### Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>