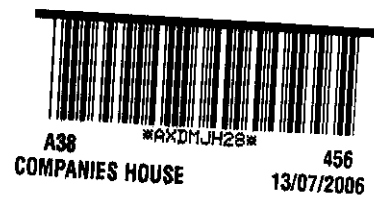


1173398

LERMAN OAKLAND LIFTS LIMITED
DIRECTORS' REPORT AND BALANCE SHEET
30 NOVEMBER 2005



DIRECTORS' REPORT

The directors submit their report together with the balance sheet and notes of the company for the period ended 30 November 2005.

ACTIVITIES

The company did not trade during the period, did not incur any liabilities and consequently has made neither profit nor loss.

DIRECTORS

The following directors held office throughout the period:

D Michaud
G P Smart

DIRECTORS' INTEREST

No director had any interest in the share capital of the company during the year.

HOLDING COMPANY

The company was acquired by Otis Limited on 30 November 2005. The company's ultimate holding company is United Technologies Corporation, incorporated under the laws of the State of Delaware, USA.

By Order of the Board



G P Smart
Company Secretary

11 July 2006

LERMAN OAKLAND LIFTS LIMITED

BALANCE SHEET - 30 NOVEMBER 2005

	2005	2004
	£	£
CURRENT LIABILITIES		
Amount owed to group companies	(262,137)	(262,137)
NET CURRENT LIABILITIES	<u>(262,137)</u>	<u>(262,137)</u>
CAPITAL AND RESERVES		
Called Up Share Capital	100	100
Profit & Loss Account	<u>(262,237)</u>	<u>(262,237)</u>
EQUITY SHAREHOLDERS' DEFICIT	<u>(262,137)</u>	<u>(262,137)</u>

NOTES:

During the year the company has not traded, has not incurred any liabilities and, consequently, had made neither profit nor loss.


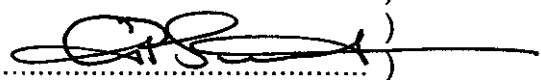
None of the directors received any emoluments in respect of their services to the company.

The accounts were approved by the Board of Directors on 11 July 2006.

- a) For the year ended 30 November 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:

- c) The directors acknowledge their responsibility for:
- i ensuring the company keeps accounting records which comply with section 221, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved on 11 July 2006


.....)
D Michaud)
)
) DIRECTORS

.....)
G P Smart)