

1105866

Decor France Limited

Abbreviated Accounts

31 July 2002

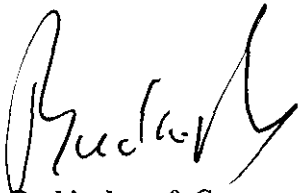


Registration number 1105866

**Decor France Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of Decor France Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Buckingham & Company
Accountants**

**27A Maxwell Road
Northwood
Middlesex HA6 2XY**

11 November 2002

Decor France Limited
Abbreviated Balance Sheet
as at 31 July 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	4,740	6,014
Current assets			
Debtors		3,355	313
Cash at bank and in hand		29,003	43,157
		<u>32,358</u>	<u>43,470</u>
Creditors: amounts falling due within one year			
		(11,760)	(15,551)
Net current assets		<u>20,598</u>	<u>27,919</u>
Total assets less current liabilities		<u>25,338</u>	<u>33,933</u>
		<u>25,338</u>	<u>33,933</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		24,338	32,933
		<u>25,338</u>	<u>33,933</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Y. Middleton

FM Middleton

Director

Approved by the board on 11 November 2002

Decor France Limited
Notes to the Abbreviated Accounts
at 31 July 2002

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and Fittings	15% p.a on reducing balance
Equipment	25% p.a on reducing balance
Motor Vehicles	20% p.a on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

2 Tangible fixed assets

	£
Cost	
At 1 August 2001	34,079
Additions	167
	<hr/>
At 31 July 2002	<u>34,246</u>
Depreciation	
At 1 August 2001	28,065
Charge for the year	1,441
	<hr/>
At 31 July 2002	<u>29,506</u>
Net book value	
At 31 July 2002	<u>4,740</u>
At 31 July 2001	<u>6,014</u>

Decor France Limited
Notes to the Abbreviated Accounts
at 31 July 2002

3 Share capital			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

Property owned by Lady FM Middleton, one of the Directors, is used by the Company as its business address. The charge made for the use of these premises was £1083. (2001 £1032).