

POTEL HOLDINGS LIMITED

COMPANY NO: 1097660

BALANCE SHEET AS AT 31 MARCH 1998

	<u>1998</u>	<u>1997</u>
Fixed Assets		
Investment in unquoted company	100	100
Creditors: Amounts falling due within one year	(24)	(24)
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Total Assets less Current Liabilities	76	76
 Non Current Liabilities		
Bank Loan	(16,000)	(16,000)
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	(15,924)	(15,924)
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Capital and Reserves		
Share Capital		
Authorised 1,000 Ordinary Shares @ £1 each	1,000	1,000
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Issued and Fully Paid		
100 Ordinary Shares @ £1 each	100	100
 Profit and Loss Account	(16,024)	(16,024)
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Shareholders' Funds	(15,924)	(15,924)
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Throughout the financial year ended on the above date the company was dormant within the meaning of S.252 of the Companies Act 1985.

Director

Shah RU

Date

23/12/98.

