

**CASTLEMERE FINANCE CO. LIMITED**  
**(Company Number 961508)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**



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# CASTLEMERE FINANCE CO. LIMITED

## REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 31 December 2001.

### Principal activities

The company did not trade during the year. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the directors personally.

### Directors

The present membership of the Board is set out below and all directors served throughout the year.

The interests of the directors and their families in the shares of the company as at 31 December 2001 and 1 January 2001, or the date of their appointment to the board if later, were as follows:

	Ordinary shares	
	31 December 2001	1 January 2001
Mr H F Garside	385	385
Mrs J Garside	375	375

### Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



Mr H F Garside,  
Director  
27th September 2002

# CASTLEMERE FINANCE CO. LIMITED

## BALANCE SHEET

AT 31 DECEMBER 2001

	Note	2001 £	2000 £
<b>Creditors: amounts falling due after more than one year</b>		<b>(239,128)</b>	<b>(239,128)</b>
		<u>(239,128)</u>	<u>(239,128)</u>
		<u>(239,128)</u>	<u>(239,128)</u>
<b>Capital and reserves</b>			
Called up share capital	3	780	780
Share premium account		2,750	2,750
Profit and loss account		(242,658)	(242,658)
		<u>(239,128)</u>	<u>(239,128)</u>

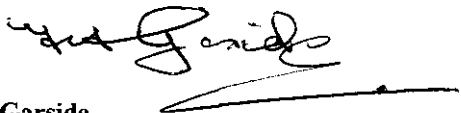
The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the financial year ended 31 December 2001. No notice has been deposited by members under s249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the financial reporting standard for smaller entities (effective March 2000).

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the Board of Directors on 27 September 2002.

  
Mr H F Garside  
Director

# CASTLEMERE FINANCE CO. LIMITED

## NOTES TO THE BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2001

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**1 Principal accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention .

**2 Profit and loss account**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither a profit nor loss.

**3 Share capital**

	2001 £	2000 £
<b>Authorised</b>		
5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>
 <b>Allotted, called up and fully paid</b>		
780 Ordinary Shares of £1 each	<u>780</u>	<u>780</u>