

Company Registration No. 434414 (England and Wales)

SAINTS & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1999



SAINTS & CO LIMITED

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SAINTS & CO LIMITED

AUDITORS' REPORT TO SAINTS & CO LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

BKR Haines Watts

BKR Haines Watts

**Chartered Accountants and
Registered Auditors**

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Trident House
31/33 Dale Street
Liverpool
L2 2HF

26th April 2000

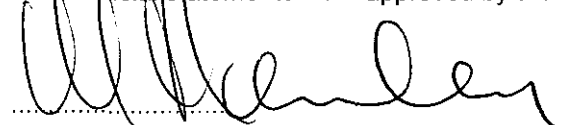
SAINTS & CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1999

	Notes	1999		1998	
		£	£	£	£
Fixed assets					
Intangible assets	2		42		66
Tangible assets	2		607,460		668,416
			<u>607,502</u>		<u>668,482</u>
Current assets					
Stocks		77,274		57,217	
Debtors		248,831		399,486	
Cash at bank and in hand		66		37	
		<u>326,171</u>		<u>456,740</u>	
Creditors: amounts falling due within one year		<u>(325,163)</u>		<u>(492,462)</u>	
Net current assets/(liabilities)			<u>1,008</u>		<u>(35,722)</u>
Total assets less current liabilities			<u>608,510</u>		<u>632,760</u>
Creditors: amounts falling due after more than one year	3		<u>(345,055)</u>		<u>(413,621)</u>
			<u>263,455</u>		<u>219,139</u>
Capital and reserves					
Called up share capital	4		3,000		3,000
Profit and loss account			260,455		216,139
			<u>263,455</u>		<u>219,139</u>
Shareholders' funds			<u>263,455</u>		<u>219,139</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25 April 2000



M B Henley
Director

SAINTS & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	over the term of the lease
Plant and machinery	7.5%, 15%, 30% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 1998	444	1,083,936	1,084,380
Additions	-	26,330	26,330
Disposals	-	(17,041)	(17,041)
At 30 June 1999	444	1,093,225	1,093,669
Depreciation			
At 1 July 1998	378	415,520	415,898
On disposals	-	(12,504)	(12,504)
Charge for the year	24	82,749	82,773
At 30 June 1999	402	485,765	486,167
Net book value			
At 30 June 1999	42	607,460	607,502
At 30 June 1998	66	668,416	668,482

3 Creditors: amounts falling due after more than one year

	1999 £	1998 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	331,725	406,956

SAINTS & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 1999

4	Share capital	1999	1998
		£	£
	Authorised		
	3,000 Ordinary shares of £ 1 each	3,000	3,000
		<u>3,000</u>	<u>3,000</u>
	Allotted, called up and fully paid		
	3,000 Ordinary shares of £ 1 each	3,000	3,000
		<u>3,000</u>	<u>3,000</u>
5	Transactions with directors		

The ultimate controlling party is M B Henley, a director and majority shareholder.

	Amount outstanding		Maximum in year
	1999	1998	
	£	£	£
M Henley directors loan account	4,771	-	4,771
	<u>4,771</u>	<u>-</u>	<u>4,771</u>