

REGISTERED NUMBER: 434414 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 2002

for

Saints & Co Limited



Saints & Co Limited

Contents of the Abbreviated Financial Statements  
for the Year Ended 30 June 2002

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**Saints & Co Limited**

**Company Information**  
**for the Year Ended 30 June 2002**

**DIRECTOR:** M B Henley

**SECRETARY:** Mrs B A Henley

**REGISTERED OFFICE:** Unit 8a  
The Viscount Centre  
Gaskill Road  
Liverpool  
L24 9GS

**REGISTERED NUMBER:** 434414 (England and Wales)

**AUDITORS:** Alexander Myerson & Co  
Registered Auditors  
Chartered Accountants  
Alexander House  
61 Rodney Street  
Liverpool  
L1 9ER

Saints & Co Limited

Report of the Independent Auditors to  
Saints & Co Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Alexander Myerson & Co  
Registered Auditors  
Chartered Accountants  
Alexander House  
61 Rodney Street  
Liverpool  
L1 9ER

Alexander Myerson

Dated: 28 April 2003

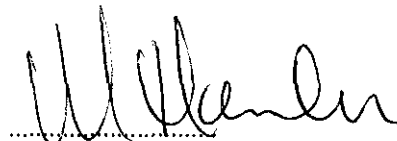
**Saints & Co Limited**

**Abbreviated Balance Sheet  
30 June 2002**

		30.6.02		30.6.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		607,307		504,494
			<u>607,307</u>		<u>504,494</u>
<b>CURRENT ASSETS:</b>					
Stocks		45,918		72,043	
Debtors		299,096		311,983	
Cash at bank		45		45	
			<u>345,059</u>		<u>384,071</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	394,520		391,777	
			<u>(49,461)</u>		<u>(7,706)</u>
<b>NET CURRENT LIABILITIES:</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			557,846		496,788
<b>CREDITORS: Amounts falling due after more than one year</b>	4		451,686		266,023
			<u>£106,160</u>		<u>£230,765</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		3,000		3,000
Profit and loss account			103,160		227,765
			<u>£106,160</u>		<u>£230,765</u>
<b>SHAREHOLDERS' FUNDS:</b>					

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M B Henley - DIRECTOR

Approved by the Board on 14/3/03

The notes form part of these financial statements

**Saints & Co Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 June 2002**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery                      - at variable rates on reducing balance  
Motor vehicles                                - 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 July 2001	
and 30 June 2002	444
	—
<b>AMORTISATION:</b>	
At 1 July 2001	
and 30 June 2002	444
	—
<b>NET BOOK VALUE:</b>	
At 30 June 2002	-
	==

Saints & Co Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 2002

3. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 2001	1,107,909
Additions	227,131
Disposals	(128,130)
	1,206,910
<b>DEPRECIATION:</b>	
At 1 July 2001	603,415
Charge for year	87,192
Eliminated on disposals	(91,004)
	599,603
<b>NET BOOK VALUE:</b>	
At 30 June 2002	607,307
At 30 June 2001	504,494

4. **CREDITORS**

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
3,000	Ordinary shares	£1	3,000	3,000
Allotted and issued:				
Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
3,000	Share capital 1	£1	3,000	3,000