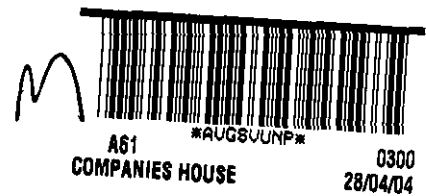


Abbreviated Accounts for the Year Ended 30 June 2003

for

Saints & Co Limited



Saints & Co Limited

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for the Year Ended 30 June 2003

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Saints & Co Limited

Company Information
for the Year Ended 30 June 2003

DIRECTOR: M B Henley

SECRETARY: Mrs B A Henley

REGISTERED OFFICE: Unit 8a
The Viscount Centre
Gaskill Road
Liverpool
L24 9GS

REGISTERED NUMBER: 434414 (England and Wales)

AUDITORS: Alexander Myerson & Co
Registered Auditors
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER

Report of the Independent Auditors to
Saints & Co Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 June 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Alexander Myerson & Co
Registered Auditors
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER



Date:27/4/04.....

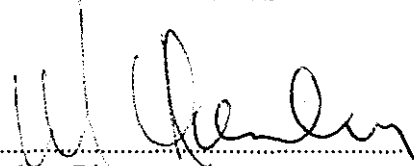
Saints & Co Limited

Abbreviated Balance Sheet
30 June 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		517,458		607,307
			517,458		607,307
CURRENT ASSETS:					
Stocks		34,023		45,918	
Debtors		213,434		299,096	
Cash at bank		11,978		45	
		259,435		345,059	
CREDITORS: Amounts falling due within one year	4	200,568		394,520	
NET CURRENT ASSETS/(LIABILITIES):			58,867		(49,461)
TOTAL ASSETS LESS CURRENT LIABILITIES:			576,325		557,846
CREDITORS: Amounts falling due after more than one year	4		394,497		451,686
			£181,828		£106,160
CAPITAL AND RESERVES:					
Called up share capital	5		3,000		3,000
Profit and loss account			178,828		103,160
SHAREHOLDERS' FUNDS:			£181,828		£106,160

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M B Henley - Director

Approved by the Board on 26/4/04

The notes form part of these abbreviated accounts

Saints & Co Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2002	
and 30 June 2003	444
	—
AMORTISATION:	
At 1 July 2002	
and 30 June 2003	444
	—
NET BOOK VALUE:	
At 30 June 2003	-
	==

Saints & Co Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 July 2002	1,206,910
Additions	2,912
Disposals	(50,666)
	<u>1,159,156</u>
At 30 June 2003	<u>1,159,156</u>
DEPRECIATION:	
At 1 July 2002	599,602
Charge for year	80,119
Eliminated on disposals	(38,023)
	<u>641,698</u>
At 30 June 2003	<u>641,698</u>
NET BOOK VALUE:	
At 30 June 2003	<u>517,458</u>
At 30 June 2002	<u>607,307</u>

4. **CREDITORS**

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.6.03	30.6.02
		£	£	£
3,000	Ordinary shares	£1	<u>3,000</u>	<u>3,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	30.6.03	30.6.02
		£	£	£
3,000	Share capital 1	£1	<u>3,000</u>	<u>3,000</u>