

Abbreviated Unaudited Accounts for the Year Ended 30 June 2006

for

Saints & Co Limited



Saints & Co Limited

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for the Year Ended 30 June 2006

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Saints & Co Limited
Company Information
for the Year Ended 30 June 2006

DIRECTOR: M B Henley

SECRETARY: Mrs B A Henley

REGISTERED OFFICE: Unit 8a
The Viscount Centre
Gaskill Road
Liverpool
L24 9GS

REGISTERED NUMBER: 434414 (England and Wales)

ACCOUNTANTS: Alexander Myerson & Co
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER

Saints & Co Limited

Abbreviated Balance Sheet

30 June 2006

		30.6.06		30.6.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		349,920		403,553
			<u>349,920</u>		<u>403,553</u>
CURRENT ASSETS:					
Stocks		23,457		24,400	
Debtors		148,616		168,939	
Cash at bank		8,741		9,344	
		<u>180,814</u>		<u>202,683</u>	
CREDITORS: Amounts falling due within one year	4	<u>171,316</u>		<u>196,077</u>	
NET CURRENT ASSETS:			<u>9,498</u>		<u>6,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			359,418		410,159
CREDITORS: Amounts falling due after more than one year	4		<u>221,732</u>		<u>269,047</u>
			<u>£137,686</u>		<u>£141,112</u>
CAPITAL AND RESERVES:					
Called up share capital	5		3,000		3,000
Profit and loss account			<u>134,686</u>		<u>138,112</u>
SHAREHOLDERS' FUNDS:			<u>£137,686</u>		<u>£141,112</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Saints & Co Limited

Abbreviated Balance Sheet

30 June 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on12/11/06..... and were signed by:

.....
M B Henley - Director

The notes form part of these abbreviated accounts

Saints & Co Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 July 2005	
and 30 June 2006	444
	<hr/>
AMORTISATION:	
At 1 July 2005	
and 30 June 2006	444
	<hr/>
NET BOOK VALUE:	
At 30 June 2006	-
	<hr/> <hr/>

Saints & Co Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2006

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2005	1,158,635
Additions	654
At 30 June 2006	<u>1,159,289</u>
DEPRECIATION:	
At 1 July 2005	755,082
Charge for year	54,287
At 30 June 2006	<u>809,369</u>
NET BOOK VALUE:	
At 30 June 2006	<u>349,920</u>
At 30 June 2005	<u>403,553</u>

4. CREDITORS

The following secured debts are included within creditors:

30.6.06	30.6.05
£	£
—	—
<u>—</u>	<u>—</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.06	30.6.05
			£	£
3,000	Ordinary shares	£1	<u>3,000</u>	<u>3,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	30.6.06	30.6.05
			£	£
3,000	Share capital 1	£1	<u>3,000</u>	<u>3,000</u>

6. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by its director, Mr M B Henley, by virtue of the fact that he owns 76% of the issued share capital