

Registered Number 00434414

Saints & Co Limited

Abbreviated Accounts

30 June 2011

Saints & Co Limited

Registered Number 00434414

Company Information

Registered Office:

Unit 8a
The Viscount Centre
Gaskill Road
Liverpool
Merseyside
L24 9GS

Reporting Accountants:

Alexander Myerson & Co

Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Saints & Co Limited

Registered Number 00434414

Balance Sheet as at 30 June 2011

| | Notes | 2011 | 2010 |
|--|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible | 2 | 0 | 0 |
| Tangible | 3 | 181,011 | 206,176 |
| | | <u>181,011</u> | <u>206,176</u> |
| Current assets | | | |
| Stocks | | 10,950 | 10,969 |
| Debtors | | 159,353 | 94,573 |
| Cash at bank and in hand | | 4,878 | 6,717 |
| Total current assets | | <u>175,181</u> | <u>112,259</u> |
| Creditors: amounts falling due within one year | | (139,800) | (95,504) |
| Net current assets (liabilities) | | 35,381 | 16,755 |
| Total assets less current liabilities | | <u>216,392</u> | <u>222,931</u> |
| Creditors: amounts falling due after more than one year | | (131,368) | (146,062) |
| Total net assets (liabilities) | | <u>85,024</u> | <u>76,869</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 3,000 | 3,000 |
| Profit and loss account | | 82,024 | 73,869 |
| Shareholders funds | | <u>85,024</u> | <u>76,869</u> |

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2011

And signed on their behalf by:

Mrs B A Henley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|--|
| Plant and machinery | 0% at variable rates on reducing balance |
| Motor vehicles | 25% on reducing balance |

2 **Intangible fixed assets**

| | |
|--------------------------|------------|
| Cost or valuation | £ |
| At 01 July 2010 | <u>444</u> |
| At 30 June 2011 | <u>444</u> |

Amortisation

| | |
|-----------------|------------|
| At 01 July 2010 | <u>444</u> |
| At 30 June 2011 | <u>444</u> |

Net Book Value

| | |
|-----------------|----------|
| At 30 June 2011 | 0 |
| At 30 June 2010 | <u>0</u> |

3 **Tangible fixed assets**

| | Total |
|-----------------------|------------------|
| | £ |
| Cost | |
| At 01 July 2010 | 1,132,830 |
| Additions | 1,682 |
| At 30 June 2011 | <u>1,134,512</u> |
| Depreciation | |
| At 01 July 2010 | 926,654 |
| Charge for year | 26,847 |
| At 30 June 2011 | <u>953,501</u> |
| Net Book Value | |
| At 30 June 2011 | 181,011 |
| At 30 June 2010 | <u>206,176</u> |

4 **Share capital**

| | 2011 | 2010 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 3000 Ordinary shares shares of £1 each | 3,000 | 3,000 |