

Registered number: 00434298

Edward Vinson Holdings Limited

Directors' report and financial statements

for the year ended 31 March 2009

WEDNESDAY



ASPZQG1X

23/12/2009

A35

256

COMPANIES HOUSE

Edward Vinson Holdings Limited

Company Information

Directors	Mr P E Vinson Mrs R M Matthews Mrs C R Figgis
Company secretary	Mr D N Spyrou
Company number	00434298
Registered office	4 Ewell Barn Graveney Road Faversham Kent ME13 8UP
Auditors	Reeves+Neylan LLP Chartered Accountants & Registered Auditors Montague Place Quayside Chatham Maritime Chatham ME4 4QU

Edward Vinson Holdings Limited

Contents

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

The following pages do not form part of the statutory financial statements:

Edward Vinson Holdings Limited

Directors' report for the year ended 31 March 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company's principal activity during the year was that of a holding company. The principal activity of both subsidiaries was farming in East Kent.

Business review

The directors consider that as a holding company and with no trade during the year it is inappropriate to provide the full review of the year that would be required by s.234ZZB of the Companies Act 1985.

Results

The profit for the year, after taxation, amounted to £30,000 (2008 - £30,000).

Directors

The directors who served during the year were:

Mr P E Vinson
Mrs R M Matthews
Mrs C R Figgis

Edward Vinson Holdings Limited

**Directors' report
for the year ended 31 March 2009
Provision of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Reeves+Neylan LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 10 December 2009 and signed on its behalf.



Mr D N Spyrou
Secretary

Edward Vinson Holdings Limited

Independent auditors' report to the shareholders of Edward Vinson Holdings Limited

We have audited the financial statements of Edward Vinson Holdings Limited for the year ended 31 March 2009, set out on pages 5 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Edward Vinson Holdings Limited

Independent auditors' report to the shareholders of Edward Vinson Holdings Limited

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' report is consistent with the financial statements.



Reeves+Neylan LLP

Chartered Accountants
Registered Auditors

Montague Place
Quayside
Chatham Maritime
Chatham
ME4 4QU

10 December 2009

Edward Vinson Holdings Limited

**Profit and loss account
for the year ended 31 March 2009**

	Note	2009 £	2008 £
Income from investments in group companies		<u>30,000</u>	<u>30,000</u>
Profit on ordinary activities before taxation		30,000	30,000
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the financial year	6	<u>30,000</u>	<u>30,000</u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2009 or 2008 other than those included in the Profit and loss account.

The notes on pages 7 to 9 form part of these financial statements.

Edward Vinson Holdings Limited
Registered number: 00434298

Balance sheet
as at 31 March 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Fixed asset investments	4		<u>1,507,698</u>		<u>1,507,698</u>
Total assets less current liabilities			<u><u>1,507,698</u></u>		<u><u>1,507,698</u></u>
Capital and reserves					
Called up share capital	5		<u>90,000</u>		<u>90,000</u>
Profit and loss account	6		<u>1,417,698</u>		<u>1,417,698</u>
Shareholders' funds	7		<u><u>1,507,698</u></u>		<u><u>1,507,698</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 December 2009.



Mr P E Vinson
Director



Mrs C R Figgis
Director

The notes on pages 7 to 9 form part of these financial statements.

Edward Vinson Holdings Limited

Notes to the financial statements for the year ended 31 March 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Staff costs

The average monthly number of employees, including the directors, during the year was as follows:

	2009 No.	2008 No.
Office and management	<u>4</u>	<u>4</u>

3. Directors' remuneration

	2009 £	2008 £
Emoluments	<u>77,175</u>	<u>75,915</u>
Company pension contributions to money purchase pension schemes	<u>1,866</u>	<u>1,866</u>

The aggregate emoluments relate to the subsidiary undertaking, Edward Vinson Limited. The emoluments paid by the company for this and the previous period were £Nil.

4. Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2008 and 31 March 2009	<u>1,507,698</u>

Edward Vinson Holdings Limited

Notes to the financial statements for the year ended 31 March 2009

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Edward Vinson Limited	100%
Figgis Farms Limited	100%
Edward Vinson Plants Limited	100%
The aggregate of the share capital and reserves as at 31 March 2009 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:	

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Edward Vinson Limited	2,344,989	(178,540)
Figgis Farms Limited	954,429	56,662
Edward Vinson Plants Limited	927,673	293,465

The split of shares in the above wholly owned subsidiaries at cost are:

Edward Vinson Limited - 1,000 ordinary shares of £1 each totalling £1,101,988
Figgis Farms Limited - 1,000 ordinary shares of £1 each totalling £405,710

The proportion of issued share capital for all subsidiaries is 100%.

In addition Edward Vinson Limited has a wholly owned subsidiary Edward Vinson Plants Limited the share capital of which is 1,000 ordinary shares of £1 each totalling £1,000.

5. Share capital

	2009 £	2008 £
Authorised, allotted, called up and fully paid		
69,590 "EV Ordinary shares" shares of £1 each	69,590	69,590
20,410 "FF Ordinary shares" shares of £1 each	20,410	20,410
	<u>90,000</u>	<u>90,000</u>

6. Reserves

	Profit and loss account £
At 1 April 2008	1,417,698
Profit for the year	30,000
Dividends: Equity capital	(30,000)
At 31 March 2009	<u>1,417,698</u>

Edward Vinson Holdings Limited

Notes to the financial statements for the year ended 31 March 2009

7. Reconciliation of movement in shareholders' funds

	2009 £	2008 £
Opening shareholders' funds	1,507,698	1,507,698
Profit for the year	30,000	30,000
Dividends (Note 8)	(30,000)	(30,000)
	<hr/>	<hr/>
Closing shareholders' funds	1,507,698	1,507,698
	<hr/>	<hr/>

8. Dividends

	2009 £	2008 £
Dividends paid on equity capital	30,000	30,000
	<hr/>	<hr/>

9. Controlling party

There is no ultimate controlling party.