

For filing purposes  
only

Number of Company - 360021

For use in respect  
of financial years  
ended on or after  
January 27, 1968.

## Directors' Report and Accounts

1967, Section 24 The Directors submit their Annual Report and the Audited Accounts of the Company for the year ended 31st March 1974.

1967, Section 16(1) The Directors at 31st March 1974 are:

The date of the  
Balance Sheet.

Frank hocke  
Robert hocke  
John hocke (appointed 5th March 1974)  
Anthony John Appleby

First and last days  
of financial year.

In addition to these persons, the following have also been Directors during the period from 1st April 1973 to 16th February 1974.

allert hocke.

1967, Section 16(1) The principal activities of the Company during the financial year have been:

Not all the activities  
to be stated; only the  
principal ones.  
Directors must decide  
which are the principal  
ones.

House Builders.

1967, Section 16(1) There have been no significant changes in the activities of the Company during the financial year.

If there have been  
changes give relevant  
details.

1967, Sect. 16(1)(a) Details of changes in the Fixed Assets appearing at note 12, and forming part of the Balance Sheet, are as follows:

If there have been  
significant changes  
these must be stated  
here.

Construction of Supermarket and Shops at  
Copleston costing £34094 at the accounting  
date and the repayment of the legal Mortgage  
on the Supermarket and Shops at Hadfield  
which amounted to £42857 at 31st March 1973

Otherwise the above  
may be deleted and  
this statement left.

~~There have been no significant changes in the Fixed Assets of the Company during the financial year.~~

### GENERAL NOTES

1. Where disclosure first called for by 1967 Act, then in the case of the first Accounts to which that Act applies, corresponding figures from the previous Accounts need not be stated. This exception DOES NOT APPLY to Directors' emoluments or to those waived, and employees, emoluments.
2. This working paper is intended for use where the Company is neither a subsidiary nor a holding company.
3. Strike out the irrelevant headings, etc.
4. 'The Publishers do not' accept any liability for wrongful interpretation, errors or omissions in this working paper.

Delete as appropriate.

The market value of land and buildings shown in the Balance Sheet at a written down value of 1967, Sect. 16(1)(a) £ , is considered by your Directors ~~has been ascertained by professional valuation~~

This information to be given if the book value and market value are substantially different. If they are not substantially different, the information need not be given. Indicate whether this asset could be disposed of without affecting the company's business.

to be £ .  
The land & Buildings shown in the Balance Sheet could be disposed of without affecting the company's business.

State reasons for making the issue.

In view of

the following issues of shares [and debentures] have been made during the financial year.

Give number or amount of shares and debentures, the class thereof and the consideration received.

1967, Sect. 16(1)(b)

1967, Sections 1(1) and (3)

Give details of contracts existing at the end of the year, or which have subsisted at any time during the year, and which are of significance in relation to the company's business and in which a director's interest is or was material.

Does not apply to director's service contracts or where the director's only interest is by virtue of being a director of a company with which a contract has been made. Give names of directors and other parties to contract(s), nature thereof and nature of directors' interests.

The following contracts have been made between your Company and

1967, Sect. 16(1)(d)

(If the arrangement has subsisted at any time during the financial year, the same details should be given in the past tense, giving the result of the arrangement.)

Explain the arrangement e.g. if turnover exceeds a certain figure.

(f) or in any other body corporate.

The Company has entered into an arrangement with , a Director of the Company, under which he has the right to acquire shares [debentures] in the Company (f) at a price of in the event of

The effect of the arrangement is that the said Director would acquire the shares [debentures] at approximately % below the price which in the opinion of your Directors is the current market price.

1967, Sch. 2.11(2)

State number, description and amount of shares under option, share price and period during which exercisable

The following options to acquire unissued shares in your Company were also available at the end of the financial year.

The options at the end of the preceding financial year were as follows:

Write as appropriate

The Directors of the Company have the following interests, including family interests, in the shares and debentures of your Company:

1967, Sections 16(1)(e) and (4)

Give names of directors and number or amount of shares or debentures in which each director is interested according to the Register of Directors' Interests.

At the date of the appended Balance Sheet or at the date of the last Balance Sheet or at the date of first becoming a director, if later

	Ord	Pref	Ord	Pref
Frank Locke	90,000	90,000	90,000	90,000
Robert Locke	30,000	30,000	10,000	30,000
John Locke	29,991	29,991	29,991	29,991
Anthony John Appleby	Nil	Nil	Nil	Nil

1967, Section 17 and Sch. 2.13(A)  
If in excess of £250,000.  
The analysis should strictly be given in this report.

An analysis of turnover and of the profitability thereof appears in the appended Profit and Loss Account.

1967, Section 20  
If turnover exceeds £250,000.

The value of goods exported from the United Kingdom, included in the total turnover was £  
[Turnover did not include any exports from the United Kingdom]

1967, Section 18  
If 100 or more on average throughout the financial year.  
The formula for calculating the average and the remuneration is contained in the Section.

The average weekly number of employees of the Company (excluding those working wholly or mainly outside the United Kingdom) was                      and the aggregate gross remuneration in respect of employees was £                    .

1967, Section 19  
If charitable and political contributions together exceed £50.

During the period covered by the appended Profit and Loss Account your Company made charitable contributions totalling £                     and political contributions totalling £                    .  
Political contributions [did not exceed £50 to any one person or party] were as follows:

As regards political contributions if more than £50 given to any one person or party the amount, person or party must be stated.

1948, Sect. 157(1)  
Or give such further information as may be necessary.  
In particular if not satisfactory give details.

The state of the Company's affairs at the date of the Balance Sheet was satisfactory.

1948, Sect. 157(1)

Profits subject to taxation were £123,611, of which taxation is expected to take £51,620

Your Directors recommend a final dividend on the Ordinary Shares of                     %, making                      for the year.

It is further proposed to transfer £                     to reserve.

Full details of the proposed disposal of the profits are shown in the Appropriation Account, leaving a balance to add to the undistributed profits to carry forward of £                    , making the total of such undistributed profits £151,721 to carry forward.

The Directors Report must also contain particulars of any matter so far as not dealt with elsewhere herein, which is material for the appreciation of the state of the company's affairs by its members.  
1967, Sect. 16(1)(f)

Date 12th July 1974

Signed on behalf of the Board

Frank Locke

Chairman

# PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> March 1974

1967, Section 17 and Sch. 2.12(A)

Total and analysis need only be given if turnover is in excess of £250,000.

Describe each class and give figures where two or more classes of business are carried on which differ substantially from each other.

The analysis of turnover only applies to financial years ended on or after July 27 1968.

Previous year's turnover need only be given where the previous financial year ends after 27th January 1968.

Corresponding figures from previous accounts

In directors' opinion, profit shown is correct only to stated extent

£

£

Turnover

£

£

1,809,411

Housebuilding

1,711,743

1,809,411

1,711,743

All Revenue Debits less Credits in the Trial Balance not required to be specifically shown. These items could be shown on an appended sheet for information of directors and Inland Revenue etc.

Where turnover is not in excess of £250,000, omit above details and start here with words "Profit subject to the following".

1967 Sch. 2.12(1)(ga)

1967, Sch. 2.12(1)(g)

Any credits materially affecting results, profits due to exceptional circumstances, etc.

1967, Sch. 2.14(6)

1938

137

14273

16348

295,539

948 }  
40,958 }

1967, Sch. 2.12(1)(a)

1967, Sch. 2.12(1)(gb)

If material.

Including expenses.

1967, Sch. 2.12(b)

Any Debits materially affecting results, losses due to exceptional circumstances, etc.

1967, Sch. 2.14(6)

17786

41476

1403

45003

147,544

147,795

Less Cost of turnover and expenditure not required to be separately stated .. ..

1,530,220

1,456,398

279,191 Leaving Profit, subject to the following, of..

255,350

Add Net income from Rents of <sup>Property</sup> Land..

3338

Income from Quoted Investments ..

Income from Unquoted Investments ..

Interest  
Receivable less Payable  
Ground Rents.

461

14,354

18,153

273,503

Less (refer to notes as numbered)

Directors' emoluments, pensions, etc. (1) 38,250

Salaries of employees receiving more than £10,000 per annum .. .. (2)

Depreciation .. .. (3) 26,690

Plant hire .. .. (4) 41,059

Auditors' Remuneration .. .. 2,103

Loan interest .. .. (4) 41,790

149,892

BALANCE TO APPROPRIATION ACCOUNT

123,611

41

**Notes Accompanying Profit and Loss Account**  
for the Year ended 31st March 1974

1948, Section 196  
1967, Sects. 6 and 7  
\*Include expenses  
allowances charged  
to U.K. tax, benefits  
in kind and  
contributions to  
pension schemes.

**1. DIRECTORS' EMOLUMENTS, PENSIONS, ETC., COMPRISE:**

	This year £	Corresponding figures from previous account £
*Amounts for services as Directors .. .. .	37500	33406
*Amounts in respect of other offices .. .. .		
Payments of Directors' and Past Directors' Pensions .. .. .	750	
Payments to Directors or Past Directors for loss of office .. .. .		8500
Any adjustments arising from previous years .. .. .		

Total per Profit and Loss Account .. .. .

38250	41906
This year	Previous account

*Benefits are expected to total £975*

**THE PARTICULARS OF DIRECTORS' EMOLUMENTS SHOWN ABOVE ARE:**

**NUMBER of Directors whose emoluments, excluding Pension Scheme Contributions:**

Were Nil or not in excess of £2,500 .. .. .	1	1
Exceeded £2,500 but not £5,000 .. .. .	1	
Exceeded £5,000 but not £7,500 .. .. .		
Exceeded £7,500 but not £10,000 .. .. .		
Exceeded 10,000 but not 12,500 .. .. .	2	1
Exceeded 12,500 but not 15,000 .. .. .		1

Chairman's emoluments were £12,000 (Previous account £12,638)

\*The emoluments of the highest paid Director(s) were £ (Previous account £ )

Directors have waived the right to receive emoluments of £ The amount waived in the previous account was £ in respect of Directors.

These particulars are not required if the items marked (\*), excluding pension schemes contributions, do not exceed £15,000.

The number of Directors coming within each bracket is required, not the amounts paid to them.

And so on in multiples of £2,500.

If more than one Chairman during year, the emoluments of each of them during his period as Chairman are to be shown.

\*Only if in excess of the Chairman or Chairmen.

\*Include in plural if two or more directors of equal amount.

1967, Section 8  
In calculating the emoluments, include expenses allowances charged to UK Tax and benefits in kind.  
And so on in multiples of £2,500.

**2. SALARIES OF EMPLOYEES RECEIVING MORE THAN £10,000 PER ANNUM, EXCLUDING PENSION SCHEME CONTRIBUTIONS:**

Emoluments between £10,000 and £12,500 .. .. .		
Emoluments between £12,500 and £15,000 .. .. .		

Number  
this year      Number in  
previous account

Give details and see 1967, Sch. 2, 12(3 and 4) and 14(2) for particulars required in other than straightforward cases and where no provision is made.

**3. DEPRECIATION**

*Land and Buildings  
Tubular Scaffolding  
Machinery Plant  
Furnishings  
Motor Vehicles*

This year £	Corresponding figures from previous account £
696	792
1612	2312
9543	6382
3801	3603
11038	4667
26690	17756
This year £	Corresponding figures from previous account £

1967, Sch. 2, 12(b)  
Five years starts on day following the last day of this financial year.

**4. LOAN INTEREST**

**(a) On Bank Loans, Overdrafts, and Loans maturing within 5 years:**

Bank Overdrafts and Loans .. .. .	40082	34345
Mortgage Interest .. .. .	1708	10658
Others .. .. .		

**(b) On other Loans:**

Debentures .. .. .	41790	45003
Others .. .. .		

**(c) TOTAL per Profit and Loss Account**

41790	45003
This year	Previous account

The totals of (a) & (b)

# APPROPRIATION ACCOUNT FOR THE Year ENDED 31st March 1974

Corresponding figures  
from previous  
account

10

£

£

£

£

£

147995

Brought forward from Profit and Loss Account

123,611

Less (refer to notes as numbered)

1967,  
Sch. 2.12(1)(e)

54094

TAXATION based on current  
Profits .. (5)

51620

Transfers to and from  
reserves to be shown  
if material.

1967,  
Sch. 2.12(1)(e)

AMOUNTS SET ASIDE FOR:

Replacement of Fixed  
Assets .. ..

General Reserve ..

1967,  
Sch. 2.12(1)(d)

Redemption of ..

PROVISIONS FOR:

Other than  
depreciation, renewals  
or diminution in  
value of assets, e.g.  
show here transfers to  
accumulated fund to  
meet Plant repairs.

1967,  
Sch. 2.12(1)(f)

1967,  
Sch. 2.12(1)(h)

22500

GROSS DIVIDENDS .. .. (6)

22500

additional A.C.T.

2712

76594

77,832

BALANCE OF UNAPPROPRIATED PROFIT FOR THE  
YEAR .. .. .

45,779

Amend suitably in  
cases of losses.

71401

Balance brought forward from previous years

105,347

1967, Sch. 2.12A

34127

Less/Add Adjustments relating to previous  
years .. .. . (7)

179

1299

32,828

105168

104229

150,947

Income Tax Section 286  
Income Tax a deduction  
Taxes act 1970 to be  
repaid.

1118

777

105,347

Balance carried forward to next year ..

151,724

# Notes Accompanying Appropriation Account

for the Year ended 31<sup>st</sup> March 1974

This year

Previous account

£

£

1967,  
Sch. 2 12(1)(c)

## 5. TAXATION BASED ON CURRENT PROFITS COMPRISES:

United Kingdom Corporation Tax at 52% for the period  
1<sup>st</sup> April 1973 to 31<sup>st</sup> March 1974

51620

54094

United Kingdom Corporation Tax at .....% for the period  
..... to .....

United Kingdom Income Tax deducted from dividends received. .

Details of any foreign  
tax and Double  
Taxation Relief are  
also to be given.

Any special  
circumstances  
affecting liability for  
taxation for this or  
subsequent years to  
be shown.

1967 Sch. 2.14(3A)

Total per Appropriation Account .. .. .

51620

54094

Show amounts paid  
or proposed.

## 6. DIVIDENDS COMPRISE:

Proposed - 7 1/2% Cumulative  
Preference Shares

22500

22500

## 7. ADJUSTMENTS RELATING TO PREVIOUS YEARS COMPRISE:

Change in rate of Corporation Tax to .....% compared with  
.....% on which the charge in the 19 ..... Accounts was based

none on sale of Fixed assets

179

1299

179

1299

(Delete as appropriate)

# BALANCE SHEET AS AT

(Refer to Notes

Corresponding figures  
from Previous  
Balance Sheet

£

£

1967,  
Sch. 2.2. and 11

## SHARE CAPITAL:

### AUTHORISED

300,000 7 1/2% Cumulative/Redeemable/Preference Shares of £1 each  
300,000 300,000 Ordinary Shares of £1 each  
600,000

300,000  
300,000  
600,000

### ISSUED

300,000 7 1/2% Cumulative/Redeemable/Preference Shares of £1 each 300,000  
300,000 Ordinary Shares of £1 each .. 300,000  
600,000

600,000

Give details of any dividends in arrear.  
1967, Sch. 2.11(3)

Give details of any interest paid on share capital which has been paid out of capital.  
1967, Sch. 2.2(b)

Delete these notes as necessary.  
1967, Sch. 2.2(a)

### Notes:

The Company has power to [must] Redeem the Redeemable Preference Shares at a premium of ..... per share, not earlier than ..... nor no later than .....

Details of options on unissued shares, and details of shares issued during the year appear in the Directors' Report.

1967, Sch. 2.11(2)

1967, Sch. 2.2(c)

1967,  
Sch. 2.4 and 6  
1967, Sch. 2.8(1d)

Do not include Bank Loans and Overdrafts here.

Details given must include terms of repayment and rates of interest.  
1967, Sch. 2.8(4)

Distinguish in aggregate those loans repayable wholly or in part more than five years from date of Balance Sheet and those repayable within five years.

Give details of redeemed debentures which may be re-issued.

1967, Sch. 2.2(d)

Give details of any debentures of the company held on its behalf by nominees or trustees  
1967, Sch. 2.10

Where any liability is secured otherwise than by operation of law on any assets, the fact that the liability is so secured must be stated, but it is not necessary to specify the assets on which the liability is secured.

### SHARE PREMIUM

RESERVES AND UNAPPROPRIATED PROFIT

### DEBENTURES AND LOANS

DEFERRED LIABILITY — CORPORATION TAX (11)

105,347

151,724

54,094

51,620

759,441

803,344



as numbered)

Corresponding figures  
from previous  
Balance sheet

1967, Sch. 2.4(3),  
3(1 to 4), 11(6A to  
6C)

And also see marginal  
notes accompanying  
the Balance Sheet  
notes appearing  
hereafter.

£

Cost  
or valuation

Aggregate  
depreciation

£

£

# FIXED ASSETS; (12)

39098	Freehold Land and Buildings..	121667	5302	116,365.
414	Leasehold Land and Buildings	414	-	414.
18225	Plant and Machinery .. ..	93086	69169	23917.
10408	Office Furniture and Equipment	20432	11954	8478.
35589	Motor Vehicles .. ..	56131	16474	39707

103,734

291,780

102,899

188,881

1967, Sch. 2.8(1)(b)

Show so far as not  
written off.

If held as a current  
asset, show under  
current assets.

If in the opinion of the  
directors the realisable  
value of any of the  
current assets is less  
than the value in the  
Balance Sheet this fact  
must be stated.

1967, Sch. 2.11(7) 71304

\*State manner of  
computation. 313

1967, Sch. 2.11(8B) 132,368

Certain loans to  
employees and  
officers must be  
stated, together with  
details of loans repaid  
during year by  
officers. 984,339

1967,  
Sch. 2.8(1)(c) 33,690

1948, Sect. 197(1) 14,910

682

1,237,606

1,482,1

1967, Sch. 2.8(1d)

Other than for  
Depreciation, etc.  
1967 Sch. 2.27.1(a).

1967, Sch. 2.8(1e)

Assets which are  
neither fixed nor  
current assets.  
1967, Sch. 2.4(2)  
include here  
Preliminary Expenses  
not written off, and  
the other items so far  
as not written off as  
specified in Sch. 2.  
3. 1967 Act.

1948,  
Sects. 155 and 156

Give basis on which  
foreign currencies  
have been converted  
into sterling.  
1967, Sch. 2.11(9)

759,441

Goodwill, Patents and Trade Marks ..

141,221 Investments .. .. (13)

140,733.

## CURRENT ASSETS;

\*Stock at cost. .. 88,436  
warehouse tools at cost 313.  
hand goods development at cost 88,390

\*Work in Progress at cost less  
cash on a/c 788,636  
Debtors and Prepayments .. 46,829

Less Provision for Doubtful Debts 50 46,779

Investment Grants Receivable 7227

Cash and Bank Balances .. 343.

1020,924

1349,738

## Less CURRENT LIABILITIES:

Bank Loans and Overdrafts 351,463  
Estimated Road Making liability 34,482  
Creditors and Accruals. 133,212

Provisions (10)  
Reserve for Credit Finance Ltd.

Taxation .. (11) (777)

Proposed Dividends, (Gross) (14) 22,500

Directors Current a/c. 1,801

546,394

OTHER ASSETS .. ..

Franchises

Robert Roberts

Directors

803,344

Notes Accompanying and Forming Part of  
Balance Sheet as at 31st March 1974

This year  
£

Last year  
£

1967, Sch. 2.2(c)

8. SHARE PREMIUM

Beginning of year.

Balance at .. .. .

Premium arising in year.

Details of utilisation

Less .. .. .

Total per Balance Sheet .. .. .

\_\_\_\_\_  
\_\_\_\_\_

1967, Sch. 2.7.

9. RESERVES AND UNAPPROPRIATED PROFIT

Beginning of year.

(a) General Reserve at .. .. .

Source of increase.

Transfers from .. .. .

Details of utilisation.

Less .. .. .

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Similar details as (a) for other reserves.

(b)

Details of any Capital Redemption Reserve Fund must be given. 1948, Sect. 58(1)(d) See 1967, Sch. 2.27(1b) and (2) for the definition of reserves.

(c) Unappropriated Profit .. .. .

Total of (a), (b) & (c)

Total Reserves per Balance Sheet .. .. .

151,724   105,347  
151,724   105,347

See 1967, Sch. 2.27(1a) for definition.

10. PROVISIONS

Show opening balance, source of any increase and application of any decrease. 1967, Sch. 2.7

1967, Sch. 2.11(10)

11. TAXATION

\*Delete one of these where Corporation Tax is at the same rate for the whole of the company's relevant financial year.

(a) Included in Current Liabilities:

\* ~~Income Tax due to be repaid - Section 236~~  
\* Corporation Tax at 23% on profits for the period 1st April 1973 to 31st March 1974

\* Corporation Tax at .. .. . % on profits for the period .. .. . to .. .. .

Include any further adjustments.

Giving taxation payable on .. .. . 19.. of .. .. .

(777)   (1118)

If a taxation equalisation account is in use, the opening balance, movement, source of movement and closing balance are to be given. 1967, Sch. 2.7A and 11(8A)

(b) Included as a Deferred Liability:

Corporation Tax at 52% on profits for the period 1st April 1973 to 31st March 1974

(This amount of Corporation Tax is payable on 1st January 1975)

51,620   54,094

Notes Accompanying and Forming Part of  
Balance Sheet as at 31st March 1974 (contd)

1267, Sch. 2.5  
Give like details for  
other classes of fixed  
assets.

12.

Distinguish freeholds and leaseholds, and with leaseholds differentiate between those with more than 50 years to run and those with less than 50 years to run.

1967, Sch. 2.11(6C)  
Regarding additions and disposals,

See  
1967, Sch. 2.11(6B)  
Where replacement of assets is provided for by making provision for renewals, or charging the cost direct to revenue, this fact must be stated and the balance of the provision which is unused must also be stated.

1967, Sch. 2.5(4)

\*In the case of valuations state the amount and date of each separate valuation.

- 1967, Sch. 2.11(6A)

\*In the case of valuations during the period of these accounts, state the basis of valuation and the names or qualifications of the valuers.

1967, Sch. 2.11(6A)

1967, Sch. 2.8(1a), 11(8) and 28

Distinguish between stock exchanges in Great Britain and abroad.  
If the market value has been taken as higher than the Stock Exchange value, show also the Stock Exchange value.

1967, Sch. 2.8(1)(a) and 5A

The directors' valuation need not be given if the value in the Balance Sheet has in fact been adjusted to this valuation.

1967, Sch. 2.5(1)(c)

If the directors' valuation is not given the information marked below must be given.

†For financial periods for which the said company issued accounts during the period of the accounts of the company holding the shares.

If the company in which the equity shareholding is has sustained losses, the manner in which they have been dealt in these accounts must be stated.

	This year	Previous Balance Sheet	This year	Previous Balance Sheet
Cost at beginning of year .. ..	£ 86771	£ 80769	£ 76030	£ 67909
* Valuation at beginning of year ..				
Additions at cost .. ..	34896	6002	17056	8121
* Increase due to revaluation .. ..				
<i>Malpractice</i> Less Disposals (at cost or valuation)	121,667	86771	93,086	76030
		42857		
Cost or valuation per Balance Sheet..	121,667	43,914	93,086	76030

	This year	Previous Balance Sheet	This year	Previous Balance Sheet
Cost at beginning of year .. ..	£ 19,526	£ 17921	£ 50212	£ 27614
* Valuation at beginning of year ..				
Additions at cost .. ..	4017	3490	21006	32342
* Increase due to revaluation .. ..				
Less Disposals (at cost or valuation) ..	23,543	21411	71,218	69956
	3,111	1885	15,037	19744
Cost or valuation per Balance Sheet..	29432	19,526	56181	50212

*household Property at £414 has remained unchanged since the last two years.*

13. INVESTMENTS COMPRISE:

THOSE QUOTED ON A STOCK EXCHANGE:

Aggregate amount included in Balance Sheet .. ..  
(The market value was £.....).  
(The market value at the date of the last Balance Sheet was £.....).

THOSE NOT QUOTED ON A STOCK EXCHANGE:

Aggregate amount included in Balance Sheet .. ..  
(The value of these investments at the Balance Sheet date, in the opinion of the Directors was £140,733; last year £141,221).

\* ..... Ordinary Shares of ..... each in ..... Limited, representing ..... % of the equity share capital of that Company.

In the opinion of the Directors, the value of this holding at the Balance Sheet date was £.....; (last year £.....).

Total per Balance Sheet .. ..

Note:

\* The income received from this investment during the year was £....., which has been credited in the Profit and Loss account. The proportion of the profits (†) of .. ..

..... Limited applicable to this Company was £....., giving £..... after provision for taxation. The accumulated share of profit applicable to this Company's holding since the holding was acquired is £.....

**Notes Accompanying and Forming Part of**  
**Balance Sheet as at 31st March 1974 (contd)**

1967 Sch. 2.8(1e) 14. PROPOSED DIVIDENDS

Net amount payable to shareholders £	Tax to be accounted for to Inland Revenue £	Gross dividend £
---	--	------------------------

At . . . % on . . . Ordinary Shares of . . . each

7 1/2 Cumulative Preference Shares 15075      7425      22500

Corresponding particulars for last year were ..

15750      6750      22500

Such other notes as are necessary in each particular case.

Contingent Liabilities.  
1967, Sch. 2.11(5)

Assets charged as security for other persons.

1967, Sch. 2.11(4)

Further Capital expenditure, both contracted for and authorised by directors but not contracted for.

1967, Sch. 2.11(6)

1967, Section 14

Give details of any qualifications to this Report and re-word accordingly. If information or explanations have NOT been received or books NOT properly kept, or Profit and Loss Account and Balance Sheet NOT in accordance with books, this fact must be stated.

The same remarks apply to returns from branches not visited by the Auditors.

If these matters are in order, there is no need to comment.

REPORT OF THE AUDITOR(S) TO THE MEMBERS OF

*Allest Lodge (1940)*

LIMITED.

*X* We have examined the annexed Balance Sheet and accompanying Profit and Loss Account.

In *my* our opinion, the Balance Sheet and Profit and Loss Account have been properly prepared in accordance with the provisions of the Companies Acts, 1948 to 1967 and give a true and fair view in the case of the Balance Sheet of the state of affairs as at *31st March 1974* and in the case of the Profit and Loss Account of the trading result for the period from *1st April 1973* to *31st March 1974*

Dated: *12th July* 1974

Auditors:

For filing purposes only.

The copy of the Accounts, etc. accompanying the Annual Return, must be certified by a Director and the Secretary to be a true copy of those laid before the Company in general meeting during the period to which the Annual Return relates.

1949, Section 127.

We certify that the foregoing Directors' Report, Profit and Loss and Appropriation Accounts, Balance Sheet and Auditors Report, together with the accompanying notes which form a part thereof, are a true copy of those laid before the company in general meeting during the period to which the accompanying annual return relates.

*Spence* Director

*Robert Pele* Secretary

Date *30/7/74*