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ALBERT LOCKE (1940) LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2008

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ALBERT LOCKE (1940) LIMITED

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FOR THE YEAR ENDED 31 JULY 2008**

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ALBERT LOCKE (1940) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2008**

DIRECTORS:

R Locke
Mrs P A Cottrell

SECRETARY:

R Locke

REGISTERED OFFICE:

17 Shay Lane
Hale Barns
Altrincham
WA15 8NZ

REGISTERED NUMBER:

360021 (England and Wales)

ACCOUNTANTS:

Clarke Nicklin LLP
Chartered Accountants
Grove House
227/233 London Road
Hazel Grove
Stockport
SK7 4HS

ALBERT LOCKE (1940) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2008**

The directors present their report with the financial statements of the company for the year ended 31 July 2008.

PRINCIPAL ACTIVITY

The company did not trade in the year under review.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2007 to the date of this report.

R Locke
Mrs P A Cottrell

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R Locke - Director

Date: ¹⁸.... December 2008

ALBERT LOCKE (1940) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2008**

	Notes	2008 £	2007 £
TURNOVER		-	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>-</u>

The notes form part of these financial statements

ALBERT LOCKE (1940) LIMITED

BALANCE SHEET
31 JULY 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	5	600,000	600,000
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>600,000</u>	<u>600,000</u>
CAPITAL AND RESERVES			
Called up share capital	6	600,000	600,000
SHAREHOLDERS' FUNDS		<u>600,000</u>	<u>600,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 8 December 2008 and were signed on its behalf by:



.....
R Locke - Director

The notes form part of these financial statements

ALBERT LOCKE (1940) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008 £	2007 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2008 nor for the year ended 31 July 2007.

4. DIVIDENDS

	2008 £	2007 £
Ordinary shares of £1 each		
Dividends paid	-	32,452
Cumulative preference shares of £1 each		
Dividends paid	-	15,750
	-	48,202

The dividend on cumulative preference shares is paid up to date as at 31 July 2007.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Amount owed by parent undertaking	600,000	600,000
	600,000	600,000

ALBERT LOCKE (1940) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2008**

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
300,000	Ordinary	£1	300,000	300,000
300,000	Cumulative preference	£1	300,000	300,000
			<u>600,000</u>	<u>600,000</u>

7. RESERVES

	Profit and loss account £
Profit for the year	-
At 31 July 2008	<u>-</u>

8. RELATED PARTY DISCLOSURES

Mr R Locke is a director of the parent undertaking Elterwater Investments Limited, which owed £600,000 (2007 : £600,000) to the company at the balance sheet date.

9. ULTIMATE CONTROL

The company's parent undertaking at the balance sheet date was Elterwater Investments Limited, which owns 100% of the issued shares.

Mr R Locke owned 79% of the issued ordinary share capital of Elterwater Investments Limited at the balance sheet date.

ALBERT LOCKE (1940) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ALBERT LOCKE (1940) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clarke Nicklin LLP

Clarke Nicklin LLP
Chartered Accountants
Grove House
227/233 London Road
Hazel Grove
Stockport
SK7 4HS

Date: 31. December 2008

ALBERT LOCKE (1940) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2008**

	2008		2007	
	£	£	£	£
Income		-		-
		<u> </u>		<u> </u>
NET PROFIT		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements