

21 November 2000

The Company Secretary
Kvaerner Plc
Kaverner House
68 Hammersmith Road
London
W14 8YW

Arthur Andersen

20 Old Bailey
London
EC4M 7AN

Tel: 020 7438 3000
Fax: 020 7489 6060

www.arthurandersen.com

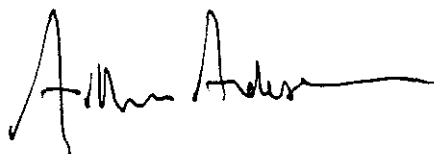
Direct line 020 7438 3531
Direct fax 020 7489 6293
Our ref 1e019/AMM/VFD

Dear Sir

RESIGNATION AS AUDITORS

As requested we hereby submit our resignation as auditors of the Kvaerner UK group companies (as included within the list set out in Appendix 1 to this letter). For those companies to which we are currently auditors, our resignation is effective at the later of today's date and the date of approval of the accounts of those companies for the year ended 31 December 1999.

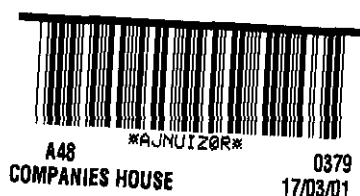
Yours faithfully



The undersigned certifies that this is a true copy of the notice of resignation from Arthur Andersen dated 21 November 2000 delivered to

RGC OFFSHORE LIMITED

CRN 48947, being a member company of the Kvaerner UK group of companies



Signed: Rufus Laycock
Director/Secretary



ARTHUR ANDERSEN

21 November 2000

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Our ref le016/AMM/CMcS

Dear Sir

KVAERNER PLC AND SUBSIDIARIES

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully