

STRATHCHART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005



FRENCH DUNCAN LLP

Chartered Accountants
375 West George Street
Glasgow
G2 4LW

STRATHCHART LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		23		58
Current assets					
Debtors		500		2,192	
Cash at bank and in hand		184		-	
		<u>684</u>		<u>2,192</u>	
Creditors: amounts falling due within one year		<u>(15,019)</u>		<u>(17,045)</u>	
Net current liabilities			<u>(14,335)</u>		<u>(14,853)</u>
Total assets less current liabilities			<u>(14,312)</u>		<u>(14,795)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(14,314)</u>		<u>(14,797)</u>
Shareholders' funds			<u>(14,312)</u>		<u>(14,795)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 September 2006


Mrs C Potts
Director

STRATHCHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements are prepared on the going concern basis, assuming the continued support of the director.

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 15% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2004 & at 30 November 2005	230
Depreciation	
At 1 December 2004	173
Charge for the year	34
At 30 November 2005	207
Net book value	
At 30 November 2005	23
At 30 November 2004	58

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2