

ALEXANDER RECRUITMENT LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2000**

**Registered Number
2898401**

**ORMEROD RUTTER
CHARTERED ACCOUNTANTS**



ALEXANDER RECRUITMENT LIMITED

COMPANY INFORMATION

Company Number: 2898401

Director: Mr A D Lee

Secretary: Mrs A E Lee

Registered Office: 71 Friar Street
Droitwich
Worcestershire
WR9 8ED

Accountants: Ormerod Rutter
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers: National Westminster Bank Plc
30 Church Street
Malvern
Worcestershire
WR14 2AY

ALEXANDER RECRUITMENT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

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ALEXANDER RECRUITMENT LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

The director presents his report and the financial statements for the year ended 30th September 2000.

Principal activities

The principal activity of the company during the year was that of technical recruitment consultants. It is accepted that whilst the level of trade has reduced, the company is still trading commercially and actively seeking new contracts.

Director's interests

The director of the company during the year and his interests in the share capital of the company as recorded in the register of director's interests was as follows:

	No. of shares	
	2000	1999
Mr A D Lee	1	1

This report was approved by the director on 17th May 2001 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

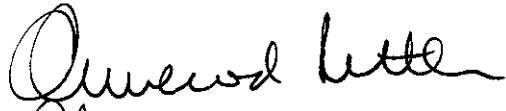

On behalf of the director



.....
Mrs A E Lee
(Company Secretary)

ACCOUNTANTS' REPORT
TO THE DIRECTOR OF ALEXANDER RECRUITMENT LIMITED

In accordance with instructions given to us we have drawn up financial statements for the company for the year ending 30th September 2000 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit. The financial statements on pages 3 to 7 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

.....
Ormerod Rutter
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 17th May 2001

ALEXANDER RECRUITMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

	Note	2000 £	1999 £
Turnover		13,012	102,608
Cost of sales		-	83,905
Gross profit		<u>13,012</u>	<u>18,703</u>
Administrative expenses		8,410	17,122
Operating profit	2	<u>4,602</u>	<u>1,581</u>
Other interest receivable and similar income		1,066	484
Interest payable		(5)	-
Profit on ordinary activities before taxation		<u>5,663</u>	<u>2,065</u>
Tax on profit on ordinary activities	3	(830)	(520)
Profit for the financial year		<u>4,833</u>	<u>1,545</u>
Dividends		(10,000)	-
Retained (loss)/profit for the year		<u><u>£ (5,167)</u></u>	<u><u>£ 1,545</u></u>

The annexed notes form part of these financial statements.

ALEXANDER RECRUITMENT LIMITED

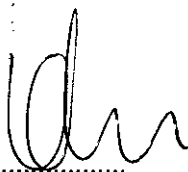
BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	4		6,019		7,081
Current assets					
Debtors	5	15,850		28,778	
Investments	6	5,000		5,000	
Cash at bank and in hand		42,548		20,795	
		<u>63,398</u>		<u>54,573</u>	
Creditors					
Amounts due within one year	7	29,808		16,878	
		<u></u>		<u></u>	
Net current assets			33,590		37,695
Total assets less current liabilities			<u>39,609</u>		<u>44,776</u>
Net assets			<u>£39,609</u>		<u>£44,776</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		39,607		44,774
			<u></u>		<u></u>
Shareholders' funds			<u>£39,609</u>		<u>£44,776</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The director is responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

Approved by the director on 17th May 2001 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).



.....
Mr A D Lee
(Director)

The annexed notes form part of these financial statements.

ALEXANDER RECRUITMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	15% reducing balance basis
Office Equipment	15% reducing balance basis
Fixtures and Fittings	15% reducing balance basis

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Leasing

Rentals paid under operating leases are charged to the profit and loss account on straight line basis over the term of the lease.

2. Operating profit

	2000 £	1999 £
This is stated after charging:		
Director's emoluments	1,800	-
Depreciation of owned assets	1,062	1,249
	<u> </u>	<u> </u>

ALEXANDER RECRUITMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

3. Tax on profit on ordinary activities

	2000	1999
	£	£
Current year:		
United Kingdom Corporation Tax	830	520
	<u> </u>	<u> </u>

Corporation Tax has been charged at 20%/10% (1999 - 21/20%).

4. Tangible fixed assets

	Plant Machinery and Equipment £	Fixtures and Fittings £	Total £
Cost:			
At 1st October 1999	8,708	3,145	11,853
	<u> </u>	<u> </u>	<u> </u>
At 30th September 2000	8,708	3,145	11,853
	<u> </u>	<u> </u>	<u> </u>
Depreciation:			
At 1st October 1999	3,543	1,229	4,772
Charge for the year	775	287	1,062
	<u> </u>	<u> </u>	<u> </u>
At 30th September 2000	4,318	1,516	5,834
	<u> </u>	<u> </u>	<u> </u>
Net book value:			
At 30th September 2000	£ 4,390	£ 1,629	£ 6,019
	<u> </u>	<u> </u>	<u> </u>
At 30th September 1999	£ 5,165	£ 1,916	£ 7,081
	<u> </u>	<u> </u>	<u> </u>

5. Debtors

	2000	1999
	£	£
Due within one year:		
Trade debtors	850	-
Amounts owed by undertakings in which the company has a participating interest	-	27,865
Other debtors	15,000	913
	<u> </u>	<u> </u>
	£15,850	£28,778
	<u> </u>	<u> </u>

ALEXANDER RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

6. Current asset investments

	2000	1999
	£	£
Other investments	5,000	5,000
	<u>£5,000</u>	<u>£5,000</u>

In the director's opinion, the market value of investments is not significantly different from cost.

7. Creditors - amounts falling due within one year

	2000	1999
	£	£
Bank overdraft	1,298	-
Trade creditors	14,029	12,506
Amounts owed to undertakings in which the company has a participating interest	8,643	-
Taxation and social security	4,638	2,922
Other creditors	1,200	1,450
	<u>£29,808</u>	<u>£16,878</u>

8. Share capital

	2000	1999
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	<u>£</u>	<u>£</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u>£</u>	<u>£</u>

9. Profit and loss account

	2000
	£
Balance at 1st October 1999	44,774
Loss suffered for the year	(5,167)
	<u>£39,607</u>

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