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REGISTERED NUMBER: 2705446 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

CCSS (Europe) Limited



CCSS (Europe) Limited

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for the Year Ended 31 March 2002**

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CCSS (Europe) Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTOR: R A Wright

SECRETARY: Mrs L M Wright

REGISTERED OFFICE: 6 The Courtyard
Gillingham Business Park
Gillingham
Kent
ME8 ONZ

REGISTERED NUMBER: 2705446 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
3-5 London Road
Rainham
Kent
ME8 7RG

CCSS (Europe) Limited

**Abbreviated Balance Sheet
31 March 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		102,367		55,729
Tangible assets	3		30,178		26,735
Investments	4		16,168		650
			<u>148,713</u>		<u>83,114</u>
CURRENT ASSETS:					
Debtors		347,346		390,884	
Cash at bank and in hand		1,125		1,287	
		<u>348,471</u>		<u>392,171</u>	
CREDITORS: Amounts falling due within one year	5	473,748		411,284	
		<u>473,748</u>		<u>411,284</u>	
NET CURRENT LIABILITIES:			<u>(125,277)</u>		<u>(19,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			23,436		64,001
PROVISIONS FOR LIABILITIES AND CHARGES:			17		-
			<u>£23,419</u>		<u>£64,001</u>
CAPITAL AND RESERVES:					
Called up share capital	6		100		100
Profit and loss account			23,319		63,901
			<u>£23,419</u>		<u>£64,001</u>
SHAREHOLDERS' FUNDS:			<u>£23,419</u>		<u>£64,001</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CCSS (Europe) Limited

Abbreviated Balance Sheet
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R A Wright', with a large, sweeping flourish underneath.

R A Wright - DIRECTOR

Approved by the Board on 23 January 2003

The notes form part of these financial statements

CCSS (Europe) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Intangible fixed assets : Research and development

Research expenditure is written off in the year of expenditure.

Development expenditure incurred on specific projects is carried forward when its recoverability can be foreseen with reasonable assurance, and is amortised over two years from the year of commencement of sales from such projects. The director considers this treatment results in proper matching of costs and revenue. All other development expenditure is written off in the year of expenditure.

Group Accounts

The financial statements contain information about CCSS (Europe) Limited as an individual undertaking and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

CCSS (Europe) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	55,729
Additions	120,837
	<hr/>
At 31 March 2002	176,566
	<hr/>
AMORTISATION:	
Charge for year	74,199
	<hr/>
At 31 March 2002	74,199
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	102,367
	<hr/>
At 31 March 2001	55,729
	<hr/>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	72,435
Additions	18,160
Disposals	(1,304)
	<hr/>
At 31 March 2002	89,291
	<hr/>
DEPRECIATION:	
At 1 April 2001	45,700
Charge for year	14,485
Eliminated on disposals	(1,072)
	<hr/>
At 31 March 2002	59,113
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	30,178
	<hr/>
At 31 March 2001	26,735
	<hr/>

CCSS (Europe) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2001	650
Additions	15,518
	<hr/>
At 31 March 2002	16,168
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	16,168
	<hr/> <hr/>
At 31 March 2001	650
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

CCSS (USA) Corporation

Country of incorporation: United States of America
Nature of business: Software marketing

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.01	31.12.00
		£	£
Aggregate capital and reserves		(75,018)	(113,396)
Profit/(Loss) for the year		42,549	(99,774)
		<hr/> <hr/>	<hr/> <hr/>

CCSS Deutschland GmbH

Country of incorporation: Germany
Nature of business: Software marketing

	%		
Class of shares:	holding		
Ordinary	100.00		
		2002	
		£	
Aggregate capital and reserves		9,361	
Loss for the year		(6,152)	
		<hr/> <hr/>	

5. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	112,719	77,116
	<hr/> <hr/>	<hr/> <hr/>

CCSS (Europe) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 March 2002:

R A Wright

Balance outstanding at start of year	-
Balance outstanding at end of year	18,403
Maximum balance outstanding during year	<u>27,783</u>