

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
CCSS (Europe) Limited

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CCSS (Europe) Limited

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for the Year Ended 31 March 2007**

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CCSS (Europe) Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTOR: R A Wright

SECRETARY: Mrs L M Wright

REGISTERED OFFICE: 6 The Courtyard
Gillingham Business Park
Gillingham
Kent
ME8 ONZ

REGISTERED NUMBER. 02705446 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
CCSS (Europe) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

24 December 2007

This page does not form part of the abbreviated accounts

CCSS (Europe) Limited

**Abbreviated Balance Sheet
31 March 2007**

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		187,081		217,413
Tangible assets	3		4,993		12,527
Investments	4		16,168		16,168
			<u>208,242</u>		<u>246,108</u>
CURRENT ASSETS					
Debtors		380,918		283,485	
Cash at bank and in hand		632		31,977	
			<u>381,550</u>		<u>315,462</u>
CREDITORS					
Amounts falling due within one year	5	485,207		440,421	
NET CURRENT LIABILITIES			<u>(103,657)</u>		<u>(124,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,585		121,149
PROVISIONS FOR LIABILITIES			35,545		41,308
NET ASSETS			<u>69,040</u>		<u>79,841</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			68,940		79,741
SHAREHOLDERS' FUNDS			<u>69,040</u>		<u>79,841</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

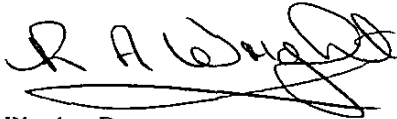
The notes form part of these abbreviated accounts

CCSS (Europe) Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 December 2007 and were signed by

A handwritten signature in black ink, appearing to read 'R A Wright', with a horizontal line drawn underneath it.

R A Wright - Director

The notes form part of these abbreviated accounts

CCSS (Europe) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about CCSS (Europe) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents the net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred. Development expenditure incurred on specific projects is carried forward when its recoverability can be foreseen with reasonable assurance, and is amortised over two years from the year of commencement of sales from such projects. The director considers this treatment results in proper matching of costs and revenue. All other development expenditure is written off in the year of expenditure

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis

CCSS (Europe) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	217,413
Additions	156,750
	<u>374,163</u>
At 31 March 2007	374,163
AMORTISATION	
Charge for year	187,082
	<u>187,082</u>
At 31 March 2007	187,082
NET BOOK VALUE	
At 31 March 2007	<u>187,081</u>
At 31 March 2006	<u>217,413</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	94,799
Disposals	(36,966)
	<u>57,833</u>
At 31 March 2007	57,833
DEPRECIATION	
At 1 April 2006	82,272
Charge for year	5,575
Eliminated on disposal	(35,007)
	<u>52,840</u>
At 31 March 2007	52,840
NET BOOK VALUE	
At 31 March 2007	<u>4,993</u>
At 31 March 2006	<u>12,527</u>

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2006 and 31 March 2007	16,168
	<u>16,168</u>
NET BOOK VALUE	
At 31 March 2007	<u>16,168</u>
At 31 March 2006	<u>16,168</u>

CCSS (Europe) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007**

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

CCSS (USA) Corporation

Country of incorporation United States of America

Nature of business Software marketing

Class of shares	%		
Ordinary	holding		
	100 00		
		2007	31 12 05
		£	£
Aggregate capital and reserves		(165,976)	(254,878)
Profit/(Loss) for the year		<u>59,948</u>	<u>(89,059)</u>

CCSS Deutschland GmbH

Country of incorporation Germany

Nature of business Software marketing

Class of shares	%		
Ordinary	holding		
	100 00		
		2007	2006
		£	£
Aggregate capital and reserves		(2,869)	(29,779)
Profit for the year		<u>26,263</u>	<u>468</u>

5 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdraft	<u>73,627</u>	<u>-</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
100	Ordinary	£1	<u>100</u>	<u>100</u>