

CASHFLO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



CASHFLO LIMITED

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CASHFLO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

| | Notes | 2000 £ | £ | 1999 £ | £ |
|--|-------|------------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 38,979 | | 43,023 |
| Current assets | | | | | |
| Stocks | | 20,312 | | 23,263 | |
| Debtors | | 82,435 | | 33,027 | |
| Cash at bank and in hand | | 946 | | 845 | |
| | | <u>103,693</u> | | <u>57,135</u> | |
| Creditors: amounts falling due within one year | | <u>(105,799)</u> | | <u>(66,987)</u> | |
| Net current liabilities | | | <u>(2,106)</u> | | <u>(9,852)</u> |
| Total assets less current liabilities | | | 36,873 | | 33,171 |
| Creditors: amounts falling due after more than one year | 3 | | <u>(6,523)</u> | | <u>(8,596)</u> |
| | | | <u>30,350</u> | | <u>24,575</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 2,001 | | 2,001 |
| Profit and loss account | | | 28,349 | | 22,574 |
| Shareholders' funds | | | <u>30,350</u> | | <u>24,575</u> |

CASHFLO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

In preparing these abbreviated accounts:

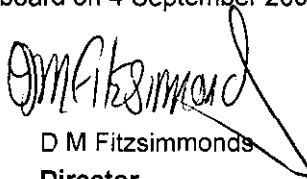
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 September 2000



K I Fitzsimmonds
Director



D M Fitzsimmonds
Director

CASHFLO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|-----------------------------------|
| Leasehold buildings | 2% straight line method |
| Computer equipment | straight line method over 3 years |
| Plant and Machinery | straight line method over 5 years |
| Motor vehicles | straight line method over 4 years |

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

CASHFLO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 April 1999 | 105,744 |
| Additions | 7,372 |
| | <u>113,116</u> |
| At 31 March 2000 | <u>113,116</u> |
| Depreciation | |
| At 1 April 1999 | 62,721 |
| Charge for the year | 11,416 |
| | <u>74,137</u> |
| At 31 March 2000 | <u>74,137</u> |
| Net book value | |
| At 31 March 2000 | <u>38,979</u> |
| At 31 March 1999 | <u>43,023</u> |

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (1999 - £12,631).

| | 2000 £ | 1999 £ |
|---|--------------|--------------|
| 4 Share capital | | |
| Authorised | | |
| 9,900 Ordinary of £ 1 each | <u>9,900</u> | <u>9,900</u> |
| Allotted, called up and fully paid | | |
| 2,001 Ordinary of £ 1 each | <u>2,001</u> | <u>2,001</u> |

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

| | Amount outstanding 2000 £ | 1999 £ | Maximum in year £ |
|------------------|---------------------------------|-----------|-------------------------|
| K I Fitzsimmonds | 2,885 | - | 2,885 |
| D M Fitzsimmonds | <u>2,884</u> | <u>-</u> | <u>2,884</u> |