

CASHFLO LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013



CASHFLO LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CASHFLO LIMITED
02272402

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		8,289		5,793
CURRENT ASSETS					
Stocks		9,332		9,507	
Debtors		367		1,094	
Cash at bank		71		71	
		<u>9,770</u>		<u>10,672</u>	
CREDITORS: amounts falling due within one year		<u>(36,339)</u>		<u>(25,200)</u>	
NET CURRENT LIABILITIES			<u>(26,569)</u>		<u>(14,528)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,280)</u>		<u>(8,735)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(1,115)
NET LIABILITIES			<u>(18,280)</u>		<u>(9,850)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,001		2,001
Profit and loss account			<u>(20,281)</u>		<u>(11,851)</u>
SHAREHOLDERS' DEFICIT			<u>(18,280)</u>		<u>(9,850)</u>

CASHFLO LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013**

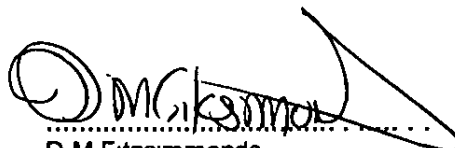
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



.....
K I Fitzsimmonds
Director



.....
D M Fitzsimmonds
Director

Date 20 12 2013

CASHFLO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company continues to meet its day-to-day working capital requirements through an overdraft facility and support from the directors. The directors meet with the company bankers about borrowing needs and the facilities remain in place with no suggestion that renewal may not be forthcoming on acceptable terms in due course. The directors have also indicated their continued support to the company.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	straight line basis 33% and 20%
-------------------	---	---------------------------------

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CASHFLO LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	30,526
Additions	5,016
	<hr/>
At 31 March 2013	35,542
	<hr/>
Depreciation	
At 1 April 2012	24,733
Charge for the year	2,520
	<hr/>
At 31 March 2013	27,253
	<hr/>
Net book value	
At 31 March 2013	8,289
	<hr/>
At 31 March 2012	5,793
	<hr/>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
2,001 Ordinary shares of £1 each	2,001	2,001
	<hr/>	<hr/>