

Company Registration No. 01896978 (England and Wales)

COMMERCIAL LABEL PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010



COMMERCIAL LABEL PRODUCTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

COMMERCIAL LABEL PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	508,082		556,495	
Investments	2	30,568		30,568	
		<u>538,650</u>		<u>587,063</u>	
Current assets					
Stocks		101,949		81,200	
Debtors		294,840		248,406	
Cash at bank and in hand		279,539		216,433	
		<u>676,328</u>		<u>546,039</u>	
Creditors, amounts falling due within one year		<u>(288,604)</u>		<u>(233,100)</u>	
Net current assets		387,724		312,939	
Total assets less current liabilities		<u>926,374</u>		<u>900,002</u>	
Creditors: amounts falling due after more than one year		(72,500)		(143,619)	
Provisions for liabilities		<u>(50,673)</u>		<u>(46,349)</u>	
		<u>803,201</u>		<u>710,034</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		802,201		709,034	
Shareholders' funds		<u>803,201</u>		<u>710,034</u>	

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16.8.10

N J Painton
Director

COMMERCIAL LABEL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax

The turnover is attributable to the principal activity of the company, and is derived wholly in the UK

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Tenants improvements	Over 50 years
Plant and machinery	Over 10 years
Fixtures, fittings & equipment	Over 10 years
Motor vehicles	Over 4 years

1.4 Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their expected useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease on a straight line basis

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a "first in, first out" basis and, in the case of finished goods, includes all direct expenditure, production and other overheads, based on normal levels of activity, incurred in bringing products to their present condition and location. Net realisable value is determined on the basis of expected selling price less further costs expected to be incurred to completion and disposal

1.7 Pensions

Pension costs payable for the year are charged in the profit and loss account

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

COMMERCIAL LABEL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2010

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2009	1,867,445	30,568	1,898,013
Additions	48,634	-	48,634
At 31 May 2010	1,916,079	30,568	1,946,647
Depreciation			
At 1 June 2009	1,310,950	-	1,310,950
Charge for the year	97,047	-	97,047
At 31 May 2010	1,407,997	-	1,407,997
Net book value			
At 31 May 2010	508,082	30,568	538,650
At 31 May 2009	556,495	30,568	587,063

The above investments are held on the US stock market. The market value as at 31 May 2010 is £16,605.

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000