Registered Number 04201284

MAIN STREET FURNITURE LIMITED

Abbreviated Accounts

31 July 2009

MAIN STREET FURNITURE LIMITED **Registered Number 04201284**

Balance Sheet as at 31 July 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		975		1,220
Total fixed assets			975		1,220
Current assets					
Stocks		8,500		17,500	
Debtors		23,751		37,792	
Cash at bank and in hand		3,053		13,467	
Total current assets		35,304		68,759	
Creditors: amounts falling due within one year		(60,100)		(85,071)	
Net current assets			(24,796)		(16,312)
Total assets less current liabilities			(23,821)		(15,092)
Total net Assets (liabilities)			(23,821)		(15,092)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(23,921)		(15,192)
Shareholders funds			(23,821)		(15,092)

a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2009

And signed on their behalf by:
Mr K Poole, Director

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 July 2008	3,526
additions	
disposals	
revaluations	
transfers	
At 31 July 2009	3,526
Depreciation	
At 31 July 2008	2,306
Charge for year	245
on disposals	
At 31 July 2009	2,551
Net Book Value	
At 31 July 2008	1,220
At 31 July 2009	975

3 **Transactions with directors**

No transactions with directors requiring disclosure took place during the period under review.

4 **Related party disclosures**

No related party transactions requiring disclosure took place during the period under review.