

REGISTERED NUMBER: 01954802 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ONTIME SYSTEMS LTD**



Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

ONTIME SYSTEMS LTD (REGISTERED NUMBER: 01954802)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

ONTIME SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: R W L Powell

SECRETARY: Mrs A Powell

REGISTERED OFFICE: 39 Old Union Way
Thame
Oxfordshire
OX9 2DF

REGISTERED NUMBER: 01954802 (England and Wales)

ACCOUNTANTS: Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

ONTIME SYSTEMS LTD (REGISTERED NUMBER: 01954802)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	4,947	5,655
CURRENT ASSETS			
Stocks		4,407	6,828
Debtors		7,190	9,248
Cash at bank and in hand		11,506	14,921
		<u>23,103</u>	<u>30,997</u>
CREDITORS			
Amounts falling due within one year		5,099	13,982
		<u>18,004</u>	<u>17,015</u>
NET CURRENT ASSETS			
		<u>22,951</u>	<u>22,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital	3	35,000	35,000
Profit and loss account		(12,049)	(12,330)
		<u>22,951</u>	<u>22,670</u>
SHAREHOLDERS' FUNDS			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

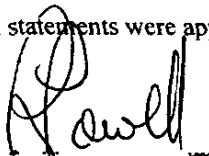
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

27/09/2013

and were signed by



R W L Powell - Director

The notes form part of these abbreviated accounts

ONTIME SYSTEMS LTD (REGISTERED NUMBER: 01954802)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance and Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	8,990
Additions	259
	<hr/>
At 31 December 2012	9,249
	<hr/>
DEPRECIATION	
At 1 January 2012	3,335
Charge for year	967
	<hr/>
At 31 December 2012	4,302
	<hr/>
NET BOOK VALUE	
At 31 December 2012	4,947
	<hr/>
At 31 December 2011	5,655
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
35,000	Ordinary		<u>35,000</u>	<u>35,000</u>

4 CONTROLLING INTEREST

The director, Mr R W L Powell, has control of the company by the exercise of day-to-day management and a majority shareholding

ONTIME SYSTEMS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ONTIME SYSTEMS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Cannon Moorcroft Ltd

Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

Date *27 September 2013*

This page does not form part of the abbreviated accounts