

REGISTERED NUMBER. 1337673 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

FOR

BUILDING SOLUTIONS LTD

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**BUILDING SOLUTIONS LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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**BUILDING SOLUTIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2010**

**DIRECTORS.**

D J Brennan  
Mrs C A E Brennan  
A M Sills  
S J Williams

**SECRETARY.**

Mrs C A E Brennan

**REGISTERED OFFICE.**

Abbey House  
Ashville Road  
Gloucester  
Gloucestershire  
GL2 5EU

**REGISTERED NUMBER:**

1337673 (England and Wales)

**ACCOUNTANTS:**

Randall & Payne LLP  
Chartered Accountants  
79 Promenade  
Cheltenham  
Glos  
GL50 1PJ

**BUILDING SOLUTIONS LTD**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	71,274	85,509
<b>CURRENT ASSETS</b>			
Stocks		368,155	69,046
Debtors		432,732	623,827
Cash at bank and in hand		362,918	372,157
		<u>1,163,805</u>	<u>1,065,030</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>847,717</u>	<u>748,838</u>
<b>NET CURRENT ASSETS</b>		<u>316,088</u>	<u>316,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>387,362</u>	<u>401,701</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(11,871)	(4,954)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,477)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>373,014</u></u>	<u><u>396,747</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>372,914</u>	<u>396,647</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>373,014</u></u>	<u><u>396,747</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**BUILDING SOLUTIONS LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
signed on its behalf by

13<sup>th</sup> July 11

and were



A M Sills - Director

The notes form part of these abbreviated accounts

## **BUILDING SOLUTIONS LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- over the remaining life of the lease
Plant and machinery	- 20 - 50% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stock and Work in progress includes development land at Graces Pitch Newent. The cost of the land together with associated legal costs are included. No profit has been attributed to the land at the balance sheet date

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## BUILDING SOLUTIONS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2010

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2009	397,542
Additions	33,523
Disposals	(61,020)
	<hr/>
At 31 October 2010	370,045
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<b>DEPRECIATION</b>	
At 1 November 2009	312,033
Charge for year	41,047
Eliminated on disposal	(54,309)
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At 31 October 2010	298,771
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<b>NET BOOK VALUE</b>	
At 31 October 2010	71,274
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At 31 October 2009	85,509
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#### 3 CREDITORS

Creditors include an amount of £186,062 for which security has been given

#### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	<hr/> 100	<hr/> 100

#### 5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is The Abbey Group of Gloucester Limited, a company registered in Great Britain. The Abbey Group of Gloucester Limited is controlled by D J Brennan, C A E Brennan and A M Sills.