

**REGISTERED NUMBER: 01337673 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013**

**FOR**

**BUILDING SOLUTIONS LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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**BUILDING SOLUTIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**DIRECTORS:**

D J Brennan  
Mrs C A E Brennan  
A M Sills  
S J Williams

**SECRETARY:**

Mrs C A E Brennan

**REGISTERED OFFICE:**

Herrick Way  
Staverton Technology Park  
Staverton  
Cheltenham  
Gloucestershire  
GL51 6TQ

**REGISTERED NUMBER:**

01337673 (England and Wales)

**ACCOUNTANTS:**

Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**ABBREVIATED BALANCE SHEET**

**31 OCTOBER 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	84,663	51,697
<b>CURRENT ASSETS</b>			
Stocks		187,258	11,316
Debtors		738,493	440,228
Cash at bank and in hand		234,810	274,069
		<u>1,160,561</u>	<u>725,613</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>855,973</u>	<u>538,815</u>
<b>NET CURRENT ASSETS</b>		<u>304,588</u>	<u>186,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		389,251	238,495
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(4,800)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,194)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>385,057</u>	<u>233,695</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>384,957</u>	<u>233,595</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>385,057</u>	<u>233,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**

**31 OCTOBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2014 and were signed on its behalf by:

A M Sills - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20 - 50% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	347,370
Additions	72,367
Disposals	<u>(14,403)</u>
At 31 October 2013	<u>405,334</u>
<b>DEPRECIATION</b>	
At 1 November 2012	295,673
Charge for year	30,228
Eliminated on disposal	<u>(5,230)</u>
At 31 October 2013	<u>320,671</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>84,663</u>
At 31 October 2012	<u>51,697</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. RELATED PARTY DISCLOSURES**

Building Solutions Ltd lease new property owned by Cogent Developments Ltd, of whom Mr D J Brennan & Mrs C A E Brennan are the directors and shareholders of.

The rental agreement is on normal market terms of £20,000 per annum. Building Solutions Ltd negotiated first 12 calendar months' rent free in exchange for building works carried out on the new premises, value of which is equal to annual rental payment. The first rental payment was paid 1 February 2013.

This transaction is on normal market terms.

Dividends paid during the year to The Abbey Group of Gloucester Ltd were £35,000 (2012 - 39,250).

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is The Abbey Group of Gloucester Limited, a company registered in England & Wales. The Abbey Group of Gloucester Limited is controlled by D J Brennan, C A E Brennan and A M Sills.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.