

INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS)

COURSE CODE: FIN 9009

COURSE OVERVIEW

Governments around the world are required to be more accountable for their public budgets and to produce accurate, meaningful and transparent financial statements. International Public Sector Accounting Standards (IPSAS) enable public entities to show clear accrual accounting and budgeting techniques and demonstrate results-based monitoring and reporting.

This workshop provides guidance on IPSAS from the IASB's IFRS standards to enable delegates to increase transparency and develop a better system of performance/results measurement of costs and cost budgets. Though the use of case studies, delegates will gain a working knowledge of how to apply and adopt IPSAS to their organisation. We will conduct discussions on how to overcome the challenges faced by other entities in implementing IPSAS.

BENEFITS OF ATTENDING

At the end of the course, you will:

- ✓ Apply IPSAS to your organisation's accounting practices
- ✓ Accomplish increased transparency and meet the international requirements of banks and donors and multi-lateral agencies
- ✓ Apply best practice and avoid common pitfalls in IPSAS implementation
- ✓ Build a strong system of performance-based management in accounting reports

COURSE OUTLINE

- Conceptual framework for general purpose financial reporting by public sector entities
- In-depth Look at Key Standards: Hyperinflation, adjusting and non-adjusting events, disclosure requirements, investments reporting – equity/costs, interest in joint ventures
- Accounting and financial reporting for service concession arrangements
- Amendments, reviews and changes in IPSAS and expected future developments
- IPSASB projects, consultation papers, resources, reference materials and research on IPSAS
- Presentation of Financial Statements and Cash Flow Statements
- Accounting Policies, Changes in Accounting Estimates and Errors
- Foreign Exchange Rates
- Consolidated and Separate Financial Statements
- Property – valuation, depreciation, expensing, capitalisation, lessee and lessor, inventories, construction contracts
- Impairment of Non-cash generating assets and cash-generating assets
- Financial instruments
- Employee benefits

COURSE STRUCTURE

Delegates will attend this 1 week course between 09:00 and 17:00 daily. London, UK. This course is also available as a 2-week course. London, UK