

2 July 2018

**PCF Group plc**

**(“PCF”, the “Company” or the “Group”)**

**Holdings in Company**

**Notification of transactions of Persons Closely Associated with PDMR**

PCF has been notified today that Bermuda Commercial Bank Limited (“BCB”) transferred on 28 June 2018 94,548,324 ordinary shares of five pence each in the issued share capital of the Company (“Shares”), representing approximately 44.6 per cent. of the issued share capital of the Company, to BCB’s sole parent company, Somers Limited (“Somers” and, together with BCB and any other subsidiary undertaking, the “Somers Group”), at a price of 31 pence per Share.

As a result, BCB’s and Somers’ direct interests in Shares are as follows (representing no change to the Somers Group’s aggregate shareholding):

	<b>Number of Shares</b>	<b>% of Shares</b>
BCB (direct interests)	21,010,723	9.90%
Somers (direct interests)	118,385,824	55.78%
<b>Total Somers Group</b>	<b>139,396,547</b>	<b>65.68%</b>

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities (“PDMRs”) and persons closely associated with them.**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Names	Somers Limited (“Somers”)
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Person Closely Associated with David Morgan, Non-Executive Director of PCF Group plc
b)	Initial notification /Amendment	Initial
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	PCF Group plc
b)	LEI	213800UDT5QE28AFU288
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each (“Ordinary Shares”)
b)	Identification code	GB0004189378

c)	Nature of the transaction	Purchase of Ordinary Shares from Bermuda Commercial Bank Limited, wholly owned subsidiary of Somers	
d)	Price(s) and volume(s)	Prices(s)	Volume(s)
		31 pence	94,548,324
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	28 June 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Names	Bermuda Commercial Bank Limited ("BCB")	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Person Closely Associated with David Morgan, Non-Executive Director of PCF Group plc	
b)	Initial notification /Amendment	Initial	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	PCF Group plc	
b)	LEI	213800UDT5QE28AFU288	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each ("Ordinary Shares")	
b)	Identification code	GB0004189378	
c)	Nature of the transaction	Sale of Ordinary Shares to Somers Limited, sole parent company of BCB	
d)	Price(s) and volume(s)	Prices(s)	Volume(s)
		31 pence	94,548,324
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	28 June 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

Name of authorised official of issuer responsible for making notification:

Robert Murray

Company Secretary to PCF Group plc

- end -

For further information, please contact:

**PCF Group plc**

Scott Maybury, Chief Executive Officer  
Robert Murray, Managing Director  
David Bull, Finance Director

Tel: +44 (0) 20 7222 2426

**Tavistock Communications**

Jos Simson / Simon Hudson / Edward Lee

Tel: +44 (0) 20 7920 3150

**Panmure Gordon (UK) Limited**

Atholl Tweedie – Corporate Finance  
Charles Leigh-Pemberton – Corporate Broking

Tel: +44 (0) 20 7886 2500

**Stockdale Securities**

Robert Finlay / Richard Johnson – Corporate Finance  
Henry Willcocks – Corporate Broking

Tel: +44 (0) 20 7601 6100

**About PCF Group plc ([www.pcf.bank](http://www.pcf.bank))**

Established in 1994, PCF Group plc is the AIM-quoted parent of the specialist bank, PCF Bank Limited. With the advent of a banking operation, the Group now has the capability to increase its lending portfolio significantly, with target portfolio sizes of £350 million in 2020 and £750 million in 2022. The Group will retain its focus on portfolio quality and has the capability to lend increasingly to prime segments of its existing finance markets. The Group will also seek to diversify its lending products and asset classes through acquisition.

PCF Bank currently offers retail savings products for individuals and then deploys those funds through its two lending divisions:

- Consumer Finance which provides finance for motor vehicles to consumers; and
- Business Finance which provides finance for vehicles, plant and equipment to SMEs.

The Group has a track record of strong financial performance and an efficient and scalable business model, with significant room to grow. Utilising its technologically advanced platform, the Bank provides both depositors and borrowers with a high level of service and a straightforward, simple range of products tailored to suit their needs.

For media enquiries please contact [media@pcf.bank](mailto:media@pcf.bank)