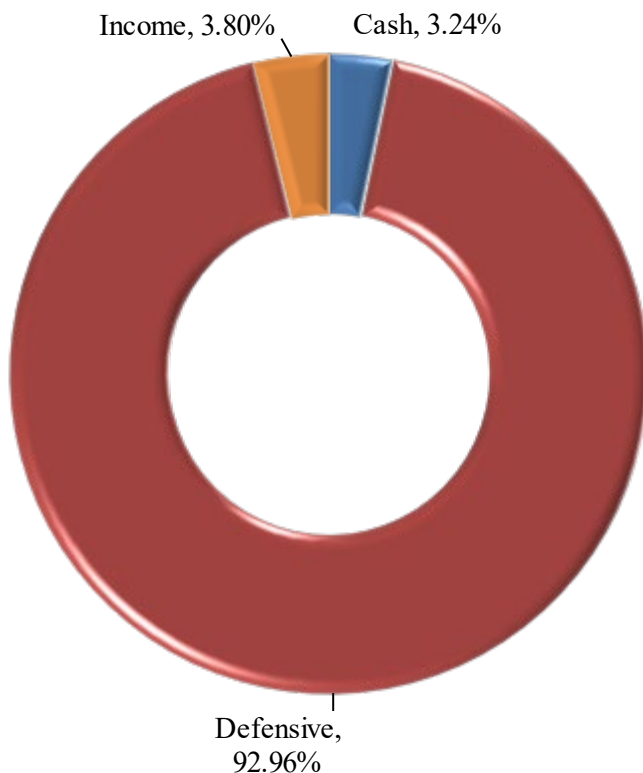


**Discretionary Managed ISA Model C**

01 May 2019

Our High Income ISA invests in a very wide range of fixed interest funds, mainly corporate bond funds, to generate healthy levels of interest. This enables investors to access the bond market through specialist and highly diverse funds.



Top Ten Holdings	%	Sectors
P2P Global Investments Plc (P2P)	7.20%	Defensive
JPMorgan Global Convertibles Income Fund (JGCI)	6.89%	Defensive
Tetragon Financial Group Ltd (TFG)	6.52%	Defensive
SQN Secured Income Fund Plc Ords (SSIF)	6.10%	Defensive
Investment Company (INV)	5.72%	Defensive
Blackstone / GSO Loan Financing Ltd C Shares NPV	5.54%	Defensive
City Merchants High Yield (CMHY)	5.37%	Defensive
ETFS Foreign Exchange Limited Short EUR Long GBP	4.87%	Defensive
EFTS Commodity Securities Ltd EFTS Agriculture	4.80%	Defensive
Blue Capital Alternative Income Fund Limited Ord USD0.00001 DI (BCAI)	4.68%	Defensive
<b>Total Percentage of Fund Represented</b>	<b>57.70%</b>	
<b>Cash</b>	<b>3.24%</b>	



## Key Attractions

- Independent and unfettered investment management
- Very attractive dealing terms negotiated through our market presence
- No additional Income Tax to pay
- Exemption from Capital Gains Tax
- No need to declare returns to HM Revenue & Customs
- Complete flexibility with lump-sum and/or regular contributions
- Flexibility to draw income or reinvest
- Complementary ISA strategies for couples

## Key Facts

Collective Model Strategy Size	£10,416,784.17
Annual Management Charge	1.5% + VAT
Estimated Annual Underlying Investment Charge	0.6%*
Estimated Annual Transaction Charges	0.525%**
ISA Transfer Away Charge (as cash)	£30
Withdrawal Fee	NIL***
Projected Annual Income Yield for £10,000	3.10%
Minimum Initial Investment	£1,000
Minimum Top up	£500
Minimum Monthly	£50
Valuation and Transaction Reporting Dates	January, April, July and October
Income Options	Monthly or Quarterly
Administrator	Quai Administration Services

\* Certain collective investments that we purchase (mainly Investment Trusts) will benefit from their own underlying investment management for which a small additional charge will apply.

\*\* This takes account of the 1% charge on purchases and 2% on sales and assumes a 15% annual turnover of holdings. On certain shares, Stamp Duty of 0.5% will also apply to purchases, which this figure also includes.

\*\*\* Subject to our agreed notice period to enact stock sales being acceptable

For full confirmation of our charging terms and conditions, please refer to our Discretionary Client Agreement.

## Risk Warning

Past performance is not a guide to the future. The capital value of units and the income from them may fall as well as rise. Yield figures may vary and are not guaranteed. Where a fund holds investments in another currency there may be additional risks due to exchange rate fluctuations. Specific clarification, individual advice and consideration of full terms and conditions is necessary if action is being considered. An investor may not get back the amount invested.