



# SUCCESS STORY

## CLIENT PROFILE:

- Mono-line workers' compensation carrier
- Originally a self-insurance fund (FL Hotel / Motel SIF) established in 1954
- Mutualized in 1996 with goal to become heterogeneous
- 5 non-monopolistic states
- \$30M DWP

## CLIENT NEEDS:

- Modernize web portals for agents and policyholders to grow / retain business
- Improve integration with Valen and Claims TPA for improved reporting and predictive analytics to improve ratios
- Move to a web-based platform with modern architecture to enable web service integration and self-service
- Move from deployed model to Cloud-based SaaS approach

## INSURITY SOLUTION: WORKERS' COMPXPRESS SUITE & VALEN ANALYTICS INSURERIGHT PLATFORM

### WORKERS' COMPXPRESS SUITE

- Integrated Policy, Billing and Claims systems
- Advanced analytics and predictive modeling
- Integrated self-service web portals for agents and policyholders
- State-of-the-art cloud hosting

### VALEN ANALYTICS INSURERIGHT PLATFORM

- Embeds analytic insights into the workflow of any core system
- Deployment in 2-4 months – our APIs integrate into any core system and we offer batch services and a user interface to get started quickly
- Provides a clear view of how the model is being used
- Predictive scores as leading indicators allows you to make decisions proactively

## BUSINESS IMPACT

- Promoted brand as a modern carrier with increased focus on "ease of doing business" for agents and policyholders, including Straight Through Processing
- Improved loss ratios through enhancements in Loss Control system functionality and reporting
- Reduced frequency of enhancement requests with move to self-service for workflow and report configuration
- Enhanced use of Valen Predictive Analytics to perform more robust underwriting models, as well as to begin predicting needs for on-site Loss Control and Audit visits