# HB | SOLUTIONS & ECONOMIC DEVELOPMENT AND PUBLIC AFFAIRS



# **Public Financing Assistance**

Our economic development consultants have extensive experience in securing funding, developing and managing projects and monitoring compliance for clients in both the public and private sectors. We advise on strategies to maximize untapped funds available through grants, incentives and tax credits. Our experience and assistance has helped companies, municipalities, educational institutions and not-for-profit agencies achieve millions of dollars in savings that enabled them to cost effectively expand their operations, purchase new equipment, retain and grow their workforces, and even aid in storm recovery.

Identifying and applying for grants and tax incentives can be daunting. Business owners and executives across New York state turn to HB Solutions for assistance in identifying optimum incentives, creating unique public funding packages and guiding the application process.

Through our complimentary assessment, we gain an understanding of your business and your project to determine your eligibility for various grants and incentives. We provide a customized strategy to apply for grant and tax incentive programs and oversee your entire application process to ensure you can maximize all opportunities that are available.

#### SUCCESS STORIES

#### **Municipality and Developer Partnership**

A private developer received grants to offset construction costs in the revitalization of one of the town's largest and longest-running vacant spaces. The project calls for repurposing the area from vacant retail space to new offices and a community center.

\$1,000,000 Restore NY funding awarded

#### **Software Development Firm**

A software design company with custom products for professional sports teams and human resource professionals received several incentives for its corporate relocation from Syosset to Melville, enabling it to remain in New York and bypass consideration of out of state options.

- \$400,000 in Industrial Development Agency (IDA) tax abatements offered
- Up to a \$300,000 New York State Empire State Development (NYS ESD) Excelsior Award offered
- New York Power Authority's Recharge NY program entry accepted

Continued on back

# **Municipality and Developer Partnership**

The municipality and the developer were awarded \$1.1 million in state and county funding to aid in the revitalization of a blighted area near a train station to include retail, housing and dining options. The funding is to be used to offset demolition and to design and improve traffic conditions, parking and lighting.

- \$500,000 Restore NY funding awarded
- \$350,000 NYS ESD funding awarded
- \$250,000 in county funds awarded

### **Not-for-profit Agency**

A local not-for-profit agency with plans to redevelop a downtown anchor cultural institution received funding to offset its purchase and construction costs.

• \$1,400,000 NYS ESD funding awarded

## **Disposable Paper Goods Manufacturer**

A manufacturer of disposable goods received incentives to maintain its operations in Suffolk County, expand within its footprint, purchase equipment and hire additional positions.

- \$500,000 in IDA tax abatements offered
- Up to a \$200,000 NYS ESD Excelsior Award offered

#### For more information, please contact:

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The HB Solutions Economic and Public Affairs team does not conduct any lobbying or procurement services on behalf of clients.

If there is a desire to use a lobbying firm, HB Solutions consultants are able to refer a resource based on the client's specific needs.

**HB SOLUTIONS** LLC is a consulting subsidiary of the law firm of Harris Beach PLLC. It was established to provide non-legal consulting services to organizations and individuals in the private and public sectors across numerous industries. HB Solutions does not provide legal advice or legal services, and the protections of the client-lawyer relationship do not exist with respect to the services provided by HB Solutions. In addition to Economic Development and Public Affairs, its consulting services include:

- Collegiate Sports Compliance
- Data Privacy and Cybersecurity
- Educational Institution Assistance
- EMRG® (E-Discovery Management
- Resources Group)
- Energy
- Health and Human Services
- Human Resources

- Information Technology
- · Marketing and Communication Services
- Municipal and Local Agency Assistance