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## Hurst Warne Acquires Investment

### Client

**SURREY HEATH  
BOROUGH COUNCIL**

### Brief

Through our network of property contacts Hurst Warne identified an opportunity to acquire a freehold industrial investment in Frimley. The investment at Albany Park, Frimley, Surrey was being offered by Schroder UK Real Estate Fund.

Hurst Warne, on behalf of their client Surrey Heath Borough Council (SHBC), successfully negotiated the acquisition at an agreed sale price of £15.25m.

### Successful Outcomes

- Introduction of an investment purchase opportunity for SHBC which Hurst Warne secured in a competitive bidding situation.
- Undertaking a full investment appraisal and valuation.
- Hurst Warne now manage the estate on behalf of SHBC and deal with rent collection and other asset management issues and advise on rent reviews, lease renewals and new lettings.

### What can Hurst Warne do for you?

Hurst Warne is able to offer clients a comprehensive advisory service in all areas of commercial property and is regulated by the Royal Institution of Chartered Surveyors. Hurst Warne offers clients the benefit of local expertise together with a wide regional presence. Offices are listed below.

“This latest purchase demonstrates the Council’s commitment to invest in Surrey Heath, with the aim of generating income in a climate of decreasing central government funding.”

Cllr Moira Gibson, Leader of Surrey Heath Borough Council



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Rent Review  
RICS Reg. Valuers  
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case study

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Leatherhead 01372 360190 | Redhill 01737 852222 | Fleet 01252 813199 (Property Management)

