



# Crown Equity Release Plan Application Form

Please answer all questions fully in BLOCK CAPITALS in black/blue ink. If the property is owned jointly, for example with your Spouse or Partner, the application must be in joint names. If you are unsure about anything please speak to your Financial Adviser. Please add a separate sheet if you need more space, or to tell us if there are any other facts which you think may be relevant to your application.

## ALL SECTIONS MUST BE FULLY COMPLETED

### About You

	Applicant 1	Applicant 2
Title	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Forenames	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Surname	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Sex	<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> Male <input type="checkbox"/> Female
Date of Birth	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Single	<input type="checkbox"/> Married <input type="checkbox"/> Single
	<input type="checkbox"/> Divorced <input type="checkbox"/> Co-habiting	<input type="checkbox"/> Divorced <input type="checkbox"/> Co-habiting
	<input type="checkbox"/> Civil Partnership <input type="checkbox"/> Widowed	<input type="checkbox"/> Civil Partnership <input type="checkbox"/> Widowed
Nationality	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Address	<input style="width: 100%; height: 60px;" type="text"/>	<input style="width: 100%; height: 60px;" type="text"/>
Postcode	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Residential status	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Time at current address	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Telephone	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Mobile	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Email	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

**Please give details of any additional occupiers aged 17 and over:**

Name	Date of Birth	Relationship to Applicant(s)
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Please note each additional occupant must sign an Occupant's Deed prior to completion

## Property Description

Type of property

House  Bungalow

Flat  Maisonette

If you have ticked either flat or maisonette

Purpose built  Conversion

Walls

Brick

Stone

Other

**If other please give details**

Roof

Tile

Slate

Other

**If other please give details**

Approximate year built

Is the property in good repair?

Yes

No

Is the property part of a retirement development?

Yes

No

Is the property an exlocal authority property?

Yes

No

Tenure

Freehold

Leasehold

Ownership of Land (Scotland)

If leasehold, number of years remaining on lease\*

Is any part of the property used for business purposes?

Yes

No

Does the property form part of a larger building used for business purposes?

Yes

No

If you have joint applicants will you both own the property?

Yes

No

If the property is registered in one name this doesn't matter as our lease covers both applicants.

## About Your Plan

Are you in receipt of any other pensions in addition to the state Old Age Pension?

Yes

No

Do you receive any state benefits?

Council tax rebate

Yes

No

Income support

Yes

No

Attendance allowance

Yes

No

Other (please state)

Yes

No

### Please select the main reason for releasing equity in your home

Home improvements

Debt consolidation

Long term care funding

Holiday home

Repay mortgage

IHT planning

Travel

Car

Gift

Other (please specify)

Have you informed your family that you are considering selling the whole or part of your home for less than its present market value to raise capital?

Yes

No

Have you discussed with your family how this will affect their inheritance on your home on your death?

Yes

No

Any outstanding mortgage or secured loan must be repaid before or on completion. Your solicitor will handle the redemption of the loan or mortgage for you.

## Additional Information

### Please give details of your solicitors or legal advisers

We strongly recommend that you use a solicitor with expertise in equity release, for example, Solicitors for the Elderly (SFE) [www.solicitorsfortheelderly.com](http://www.solicitorsfortheelderly.com) and Equity Release Solicitors Alliance (ERSA) [www.ersalaw.co.uk](http://www.ersalaw.co.uk)

Solicitor or Legal Representative's Name

Name and Address of Firm

Telephone Number (incl STD code)

E mail

Please give details of your independent financial advisor

## Your Personal Data

The information you provide to us will be processed and used to administer your application.

Any information that we collect about you is stored electronically on our database. It may also be printed and stored in our filing system. We will keep your personal information confidential except to the extent that we are compelled to disclose it by law (for example where fraud or other crime is involved) or to comply with an instruction of a regulatory body of competent jurisdiction.

To comply with the Data Protection Act 1998 we adhere to appropriate security procedures. The personal information which we hold will be held securely to ensure no unauthorised disclosure or access.

## Declaration and consent

### Please read the following carefully before signing and dating the application.

We only accept applications for home reversion plans through advisers who are authorised and regulated by the Financial Conduct Authority and who are permitted to advise customers on a home reversion plan. Please note we are not responsible for information given or any advice provided by any adviser.

Please check the statements below and only sign the declaration if you feel each statement fully reflects the advice you received.

1. I/We declare that the information given in this application is true and accurate to the best of my/our knowledge and belief
2. I/We confirm that I am/we are permanently resident in England, Wales or Scotland
3. I/We understand that the information provided in this application will form the basis of the contract
4. I/We undertake to be responsible for the valuation fee and my/our own legal fees in connection with this Home Reversion Plan whether or not it proceeds
5. I/We agree that the payment of any valuation fee shall not in any way bind Crown Equity Release Limited to grant a Home Reversion Plan and understand that the valuer's report is not a structural survey. If a structural survey is required it must be obtained independently at my/our expense
6. I/We understand that the making of any offer and/or granting of this Home Reversion Plan implies no warranty as to the construction or condition of my/our property
7. I/We authorise the lender for my/our current mortgage, if applicable, to disclose to any solicitor acting for the reversion provider, full details of my/our existing mortgage
8. I/We agree that the reversion provider can sell its interest in the property to any other company. I/we understand that this would not affect any of my/our rights or responsibilities under this Home Reversion Plan
9. I/We consent to the use of my/our personal information as set out in section 6 "Your Personal Data"
10. I/We authorise Crown Equity Release Limited, and their solicitor, to contact our insurance company to arrange for their interest to be noted on our insurance schedule.
11. My/Our equity release adviser discussed and fully documented :-
  - a. The financial implications of the plan reducing my/our estate and the effect on my/our personal tax and any entitlement to means tested state benefits
  - b. The risk and benefits of this plan with particular consideration to my/our health
  - c. Alternative options such as trading down, selling and moving to rented accommodation, a lifetime mortgage and postponing any action
  - d. The benefit and requirement to take independent legal advice
  - e. A recommendation that I/we consult fully with family, or material beneficiaries of my/our estate
  - f. That I/we will continue to be responsible for the maintenance and outgoings relating to the property
  - g. That I/we have the right to continue to live in my/our home for as long as I/we wish and are also able to move to a suitable alternative property in the future
  - h. That I/we should not rely on any proceeds from this plan until it has completed and I/we have received the funds
  - i. In recommending this plan the adviser presented a personalised illustration, product literature and a letter explaining why this plan is suitable

**Applicant 1**

**Applicant 2**

**Signed**

**Date**

In order to speed up the completion of your application and release of funds, we recommend you spend some time gathering the documentation detailed below in preparation for your solicitors enquiries:

*Please note that this document is designed to help prepare you for legal enquiries and is not an exhaustive list.*

- ☒ A copy of your current buildings insurance schedule showing the name and address of the insurers, the sum insured (which must be a minimum of the re-instatement value stated in your valuation report), the policy number and the expiry date. You will also need to contact your insurers to have "Crown Equity Release Limited" noted as a joint or interested party on your policy.
- ☒ Proof of your identity in the form of a valid passport or driving licence or, if this is not possible, a birth certificate and marriage certificate (if married) together with proof of address such as a utility bill from the last 3 months, a recent water bill or pension payment book.
- ☒ Your birth certificate/s and marriage certificate (if a joint application and married)
- ☒ Title deeds to your property or details of where they are held.
- ☒ If your property is leasehold, the last receipt for ground rent, the name and address of your landlord and the last three years' service charge accounts (if applicable).
- ☒ An Energy Performance Certificate (EPC). Your solicitors should be able to help arrange this for you.
- ☒ If you have service agreements (boiler, heating etc.) then you will need to supply your solicitors with copies.
- ☒ Original guarantees and/or certificates for any works at your property such as replacement windows, boiler or a conservatory etc.
- ☒ Relevant planning permission and building control documentation for any works carried out at the property\*.
- ☒ Details of any mortgages or charges affecting the property.

*\* If such documentation is required but not available our solicitors may ask your solicitors to arrange indemnity insurance typically costing £100-£200, out of the cash sum we agree to release to you under the terms of the equity release offer.*



- ☒ A Property Information Form and, if applicable, a Leasehold Information Form, which your solicitors will provide for you to complete. You will also be asked to supply copies of all documents referred to on the forms.

In addition, your solicitors will require you to sign the following documentation which will be provided by our solicitors at the earliest possible time:-

- ☒ Counterpart Lease
- ☒ Transfer
- ☒ Declaration of Trust (in flexible release cases)
- ☒ Occupational waiver for any occupiers in the property over the age of 17.

Please do not send any of this information to us; all of the documentation should be provided to your solicitors, who will in turn pass it to our solicitors.