

ORIENT CEMENT LIMITED

Regd. Office : Unit VIII, Plot 7, Bhoingar, Bhubaneswar - 751012 (Orissa)

CIN No.: L26940OR2011PLC013933

Unaudited Financial Results for the Quarter / Nine Months Ended 31st December, 2014

(₹ In lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART-I							
1	Income from Operations						
	Gross Sales/Income from Operations	43,872.71	43,894.72	39,103.67	131,382.47	118,459.70	163,844.86
	Less : Excise duty	5,523.51	5,481.77	5,047.94	16,590.58	15,042.29	20,827.00
	(a) Net Sales/Income from Operations	38,349.20	38,412.95	34,055.73	114,791.89	103,417.41	143,017.86
	(b) Other Operating Income	60.61	180.66	61.55	477.17	288.56	827.47
	Total Income from Operations (Net)	38,409.81	38,593.61	34,117.28	115,269.06	103,705.97	143,845.33
2	Expenditures	33,393.45	31,806.89	30,554.58	97,936.52	92,100.11	128,010.05
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	225.06	(523.37)	(498.98)	(1,530.85)	(465.25)	1,155.73
	(b) Consumption of Raw Materials	6,128.52	5,907.08	6,233.34	18,471.36	17,983.78	24,711.47
	(c) Consumption of Stores and Spares	1,501.86	1,092.33	939.15	3,476.53	2,688.11	3,666.58
	(d) Power & Fuel	9,907.38	9,988.80	10,033.27	30,634.90	28,399.13	38,932.29
	(e) Employees Benefits Expense	1,769.99	1,739.86	1,450.41	5,242.19	4,359.24	5,820.67
	(f) Packing, Freight & Forwarding Charges	8,039.35	7,965.01	7,166.95	24,794.65	22,624.93	31,288.11
	(g) Depreciation	1,110.63	1,123.00	1,413.45	3,344.43	4,209.18	5,638.21
	(h) Other Expenditure	4,710.66	4,514.18	3,816.99	13,503.31	12,300.99	16,796.99
3	Profit from Operations Before Other Income, Finance Costs & Tax (1-2)	5,016.36	6,786.72	3,562.70	17,332.54	11,605.86	15,835.28
4	Other Income	59.68	143.10	260.34	306.49	823.99	927.34
5	Profit Before Finance Costs & Tax (3+4)	5,076.04	6,929.82	3,823.04	17,639.03	12,429.85	16,762.62
6	Finance Costs	331.49	363.01	351.77	1,045.19	1,126.37	1,438.56
7	Profit from Ordinary Activities Before Tax (5-6)	4,744.55	6,566.81	3,471.27	16,593.84	11,303.48	15,324.06
8	Tax Expenses (including deferred tax)	1,634.29	2,233.17	1,180.12	5,663.14	3,835.76	5,222.09
9	Net Profit from Ordinary Activities after tax (7-8)	3,110.26	4,333.64	2,291.15	10,930.70	7,467.72	10,101.97
10	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
11	Reserves Excluding Revaluation Reserve	-	-	-	-	-	80,827.63
12	Earning per share (EPS) (Face value of Re.1/- each)	-	-	-	-	-	-
	- Basic	1.52	2.12	1.12	5.34	3.65	4.93
	- Diluted	1.52	2.12	1.12	5.34	3.65	4.93
PART-II							
A	Particulars of Shareholding						
1	Aggregate of Public Shareholding						
	- Number of shares	128,038,838	128,038,838	128,038,838	128,038,838	128,038,838	128,038,838
	- Percentage of shareholding	62.50%	62.50%	62.50%	62.50%	62.50%	62.50%
2	Promoters and Promoter Group Share Holding						
	a) Pledged / Encumbered						
	- Number of shares	9,700,000	11,600,000	22,800,000	9,700,000	22,800,000	10,566,700
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	12.63%	15.10%	29.68%	12.63%	29.68%	13.75%
	- Percentage of shares (as % of the total share capital of the company)	4.73%	5.66%	11.13%	4.73%	11.13%	5.16%
	b) Non- Encumbered						
	- Number of shares	67,129,922	65,229,922	54,029,922	67,129,922	54,029,922	66,263,222
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	87.37%	84.90%	70.32%	87.37%	70.32%	86.25%
	- Percentage of shares (as % of the total share capital of the company)	32.77%	31.84%	26.37%	32.77%	26.37%	32.34%
B	Investor Complaints	3 months ended 31.12.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :-

- Limited Review of the above quarterly results has been carried out by the statutory auditors of the company.
- The Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures as required under Accounting Standard-17 have not been given.
- Stamp duty liability in respect of Jalgaon unit against Immovable Assets of the Demerged Company transferred to the Company with effect from 1st April, 2012, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court, is yet to be ascertained and provided for. The auditors have referred to the same in their audit report for the year ended 31st March, 2014 and limited review report for the quarters ended 30th June, 2014 and 30th September, 2014.
- The Board has declared Interim dividend @ 75 paise per share on Equity of Re. 1 each for the year 2014-15 on paid up capital of the company.
- The Company has revised its estimated useful life of fixed assets, wherever appropriate, effective April 1, 2014, based on an estimation as per the requirement of Schedule II of the Companies Act, 2013. As a result of these changes the depreciation charge for the Quarter and nine months ended December 31, 2014 is lower by Rs 259.55 lacs and Rs 815.55 lacs respectively.
- There were no exceptional and extraordinary items during the quarter / nine months ended 31st December, 2014.
- Previous period figures have been regrouped / rearranged wherever necessary.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 22nd January, 2015.

By Order of the Board

For **ORIENT CEMENT LIMITED**

D. D. Khetrpal

(Managing Director)

New Delhi

22nd January, 2015