

Case Study

Scanpower



About Scanpower

85+ staff members

2,100 km² network area

6,720 customer installations

\$18.6m revenue

Scanpower is a regional electricity distributor supplying power to 6,720 customers in the Tararua region, including Dannevirke, Woodville, Norsewood and the outlying rural areas.

The Company operates an electricity network covering a geographic area of 2,100km², with 875km of overhead and underground power lines.

Solution

MAGIQ Performance



SCANPOWER

The Challenge

Scanpower was experiencing extreme frustration with the complexity of reporting out of its core finance system, which was severely impacting the Finance team's ability to support management's business information requirements.

The Solution

Scanpower implemented the MAGIQ Performance suite of Strategic Financial Management software across its core business systems to meet its reporting and budgeting requirements.

The Benefits

Using MAGIQ Performance the Finance team is now easily meeting monthly and ad-hoc reporting requirements and providing managers from the CEO down with dramatically improved visibility of business information.

“It takes less than 2 minutes to update all of our reports; and publishing the data in visual, easily understood graphs, literally takes seconds. That’s what I call fantastic software - MAGIQ Performance really is magic.”

Ben van der Spuy, Finance Manager, Scanpower

Electricity distributor Scanpower in New Zealand’s North Island has transformed the delivery of its financial reporting and achieved considerable time-savings with MAGIQ Performance. Reporting processes that previously took days are now completed in a matter of minutes using the MAGIQ Performance Strategic Financial Management solution.

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MAGIQ Performance is a suite of highly sophisticated and easy to use Reporting, Budgeting and Strategic Planning software. MAGIQ Performance sits across Scanpower’s finance system, the MYOB EXO application, to provide management with access to accurate and flexible financial reporting.

Scanpower’s decision to implement MAGIQ Performance was driven by extreme frustration with the complexity of reporting out of the core finance system, which was severely impacting the Finance team’s ability to support management’s business information requirements.

“We were relying on exporting the data and using a series of highly repetitive, manual spreadsheet based processes. We simply didn’t have the level of flexibility we needed and it was taking us days to produce our monthly reports. Trying to produce an accurate trial balance was a complex and lengthy process that frankly shouldn’t be that difficult,” said Ben van der Spuy, Finance Manager, Scanpower.

Using MAGIQ Performance the Finance team is now easily meeting monthly and ad-hoc reporting requirements and providing managers from the CEO down with dramatically improved visibility of business information.

According to Ben any changes to the reporting structures or design within the core finance system typically required the services of an external consultant – a costly and time-consuming exercise that was difficult to sustain.

“MAGIQ Performance is very intuitive and flexible; we can easily set-up customised reports and change the data variables or the reporting hierarchy to meet specific needs.

“It takes less than 2 minutes to update all of our reports; and publishing the data in visual, easily understood graphs, literally takes seconds,” he said.

“That’s what I call fantastic software - MAGIQ Performance really is magic,” said Ben.



Ben van der Spuy, Finance Manager, Scanpower

Ben is looking forward to using MAGIQ Performance to complete the 2017/2018 budget cycle and he is excited by the time-savings and improvements in data accuracy the software will provide. In the past Scanpower has used Excel to build the budgets and a number of issues with data accuracy and errors within formulas have occurred due to manual handling of data and data re-entry.

“A good example is a change to the value of network assets depreciation. With our current system the value has to be entered 12 times – a separate entry for each month – with MAGIQ Performance we will change it once in the Budgeting module and the value will automatically roll out across the entire year,” said Ben.

Scanpower implemented MAGIQ in February 2016 and a MAGIQ Consultant spent two-days on site with Ben completing comprehensive user training.

“The MAGIQ customer service has been absolutely excellent and I can’t believe how easy it was to start using the software – it’s very intuitive and straightforward. The on-going support we receive is also excellent; if we have a question we send an email or call. The support team are always very helpful, they understand the business issue and we always get the answers we need within a reasonable timeframe,” said Ben.

“Scanpower is a complex Utility Company with multiple divisions. Our reporting systems need to be very flexible and MAGIQ Performance is definitely meeting that requirement.”

About MAGIQ Software

MAGIQ Software is an Australian and New Zealand based software business providing financial and administration software for the Public and Social Sectors. The MAGIQ Software platform includes the MAGIQ Enterprise, MAGIQ Performance and MAGIQ Documents Suites. The business has more than 460 customers throughout Australia, New Zealand, the USA, the UK, Singapore and South Africa. Key markets include Federal and State Government, Local Government, Health and Community Services, Utilities, Education and Not for Profit sectors. A highly experienced and skilled team of more than 90 staff deliver local support and development from offices in Melbourne, Sydney, Napier, Auckland, Christchurch and Los Angeles.

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The logo for MAGIQ software. It features the word 'magiq' in a lowercase, orange, sans-serif font. Above the 'i' in 'magiq' is a small green leaf-like icon. Below 'magiq' is the word 'software' in a smaller, lowercase, grey, sans-serif font.