

**ARTHUR RANSOME TRUST**

**REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' ANNUAL REPORT  
AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**Charity's Registered Names:**

Arthur Ransome Trust  
(also known as) ART.

**Charity's Principal Address:**

7, The Bungalows  
Esh Winning  
DURHAM  
DH7 9PD

**Trustees:**

Cyril Paul Flint  
Geraint Owen Lewis  
Helen Mary Lewis

**Solicitors:**

Temple Heelis  
Bridge St  
Stramongate  
Kendal  
CUMBRIA  
LA9 4UB

**Bankers:**

CAF Bank Ltd  
25 King's Hill Avenue  
King's Hill  
West Malling  
KENT  
ME19 4JQ

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**History and Objectives**

The Trust was created by a deed dated 25 February, 2010.

The object of the Trust is the education of the general public and in particular, but without prejudice to the generality of the foregoing the increase in their knowledge, understanding and appreciation of any matters relating to the life and works of Arthur Ransome.

The Trustees may, in their discretion, for a period of 21 years from 25 February, 2010, instead of applying the income of the Charity in any one year, accumulate all or any such part of such income, and may then apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

**Management and Governance**

The Trust Deed requires that the Trustees hold at least two meetings each calendar year. Trust business may also be conducted between meetings, subject to ratification at a subsequent meeting. The Trustees met on 21 April and 11 December, 2015.

The Trust Deed stipulates that additional and replacement Trustees shall be appointed by the existing Trustees, subject to a maximum number of 10.

The Trustees have kept in mind the Charity Commission's guidance on Public Benefit when reviewing their decisions, activities and future plans.

Geraint Lewis is an Executor of the Arthur Ransome Literary Estate, which owns Arthur Ransome's intellectual property rights. In April the Arthur Ransome Literary Estate appointed Paul Flint to serve also as an Executor. The Trustees are aware of the potential conflicts of interest that may ensue and thus of the need to recruit additional trustees in order to manage these. They also believe that the Trust is now established to the point where additional suitable trustees are needed to maintain, broaden and strengthen its management and governance. In consequence they considered options for identifying and recruiting suitable individuals during this reporting period. No appointments were made and they intend to continue reviewing options for identifying and recruiting additional trustees in 2016 - 17.

**Activities and Performance**

The Trust's unstaffed *Voyage of Discovery* mobile information display at the Bristol Old Vic concluded in January, 2015. It was followed by a staffed display at the Lowther Show in August. The Trustees are grateful to the theatre staff and show organisers for their help with these events and displays.

The Trustees continued to examine options for *A Ransome Home* (the Trust's main, long-term goal of establishing, developing and operating a permanent Arthur Ransome Centre), *Model Students*, (the Trust's project that aims to develop Ransome-themed educational study materials) *Snug Berths* (the development of semi-permanent information outlets), *Temporary Moorings* (exhibitions about Arthur Ransome) and *Camp Fires* (events and lectures). The Trust also plans to republish books by Arthur Ransome, under a project title of *Buried Treasure*.

They were honoured to be able to help the BBC with two programmes about Arthur Ransome, including a half hour documentary for the Corporation's second series of *A Secret Life of Books*, which was broadcast on 16 November. The second programme was a shorter insert for *Antiques Road Trip*, which is due for broadcast in early 2016.

## Financial Review

The results of the Charity's activities are contained in the attached financial statements.

Total Incoming Resources fell from £6,248 in 2014, to only £2,072 in 2015. Whilst this remains sufficient to sustain the Trust's limited overheads, it only allowed for very modest investment in project development and delivery. The Trustees remain concerned by this and recognise that a substantial and sustained increase in resources is needed in order to let the Trust fulfil its potential.

Resources expended fell from £3,977, in 2014, to £2,638 in 2015. The decrease was primarily due to reductions in the Costs of Generating Voluntary Income from £1,586 to £411. This was in line with the reduction in voluntary donations received, at 33% in both years. The trustees recognise that this percentage is very high, but believe that it is very difficult for small charities to avoid such ratios. They remain convinced that investment in generating voluntary income is required in order to raise awareness of the Trust's existence and objectives. Only by doing this can they hope to attract additional and larger donations in time, thereby gradually improving the expenditure to income ratio for fundraising. In the meantime they will continue to consider options on how best to expand awareness of the Trust's existence, activities and aims in the most effective ways.

The Trustees maintained the existing modest levels of investment in Charitable Activities at £1,930 (a reduction from £2,051 in 2014). In consequence the total value of funds reduced by £566.

In 2010 the Trustees set an initial level for reserves at £500. The Trustees recognise the need to keep the level of reserves under regular review as the Trust develops.

There are no funds materially in deficit.

## Future Plans

The Trustees believe that strengthening the Trust Board and support base remains a very significant challenge and a major priority.

The Trustees intend to continue both staffed and unstaffed *Voyages of Discovery* events in the Lake District and, if suitable opportunities arise, farther afield. They will also continue to explore opportunities for semi-permanent *Snug Berths* in the Lake District, whose aim will be to raise public awareness of Arthur Ransome's life and works, and the existence and objectives of the Trust, in cost effective ways. They will continue to look for, and respond to, opportunities for *Temporary Mooring* exhibitions and *Camp Fire* events with suitable partner organisations.

They intend to continue development of *Model Students* materials for use in schools whilst recognising that this project is heavily dependent on the support of both volunteers and copyright holders.

Whilst unaware of any impending opportunities, the Trustees will remain open to any developments that may help further the Trust's long-term goal of establishing *A Ransome Home* visitor centre.

The Trustees intend to explore opportunities to develop a publishing project. Its aim will be to make Arthur Ransome works of limited or no commercial potential available to the public once more, in accessibly-priced volumes with additional educational introductions.

The Trustees are aware that the new movie of *Swallows and Amazons* will be released in 2016. They intend to continue working with the Arthur Ransome Literary Estate and the film's producers, as appropriate, in order to help the film raise awareness of Arthur Ransome's life and works.

## Statement of Trustees' Responsibilities

The Trust's Deed requires that the Trustees maintain financial records, and prepare and submit accounts and returns in accordance with the requirements of the Charities Act, 1993.

**Independent Examination**

In accordance with the exemption available to small charities, the Trustees have opted not to have the accounts for the year ending 31 December, 2015 independently examined.

**Declaration**

The Trustees declare that they have approved the Trustees' report above.

Signature: 

Date: 18 October 2016

Name (Print): C. P. FLINT

Signature: 

Date: 18/10/16

Name (Print): HELEN MARY LEWIS

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Unrestricted Funds 2014 £
<b>Incoming Resources</b>							
Voluntary Income	[2]	1,434	364	1,799	3,536	2,189	5,725
Activities for Generating Funds	[3]	252	-	252	511	-	511
Investment Income	[4]	21	-	21	13	-	13
<b>Total Incoming resources</b>		<b>1,708</b>	<b>364</b>	<b>2,072</b>	<b>4,059</b>	<b>2,189</b>	<b>6,248</b>
<b>Resources Expended</b>							
Costs of Generating Voluntary Receipts	[5]	385	26	411	1,559	26	1,586
Fundraising Trading Costs	[6]	273	-	273	308	-	308
Charitable Activities	[7]	646	1,284	1,930	736	1,316	2,051
Governance Costs	[8]	24	-	24	33	-	33
<b>Total Resources Expended</b>		<b>1,328</b>	<b>1,310</b>	<b>2,638</b>	<b>2,635</b>	<b>1,342</b>	<b>3,977</b>
<b>Net Incoming/(Outgoing) Resources before Transfers</b>		<b>380</b>	<b>(946)</b>	<b>(566)</b>	<b>1,424</b>	<b>847</b>	<b>2,270</b>
Transfers Between Funds		(581)	581	(566)	(879)	879	-
<b>Net Incoming/ (Outgoing) Resources before Other Recognised Gains/(Losses)</b>		<b>(201)</b>	<b>(365)</b>	<b>(566)</b>	<b>544</b>	<b>1,726</b>	<b>2,270</b>
Other Recognised Gains/(Losses)							
<b>Net Movement in Funds</b>		<b>(201)</b>	<b>(365)</b>	<b>(566)</b>	<b>544</b>	<b>1,726</b>	<b>2,270</b>
Fund Balances brought forward from previous year		6,560	5,921	12,481	6,016	4,195	10,211
<b>Total Funds Carried Forward</b>		<b>6,359</b>	<b>5,556</b>	<b>11,915</b>	<b>6,560</b>	<b>5,921</b>	<b>12,481</b>

*(Continued)*

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

**BALANCE SHEET  
AT 31 DECEMBER 2015**

	Note	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £
<b>Fixed Assets</b>							
Tangible Assets	[9]	603	1,666	2,270	1,146	2,181	3,327
<b>Total Fixed Assets</b>		<b>603</b>	<b>1,666</b>	<b>2,270</b>	<b>1,146</b>	<b>2,181</b>	<b>3,327</b>
<b>Current Assets</b>							
Stock	[10]	1,221	28	1,249	1,098	32	1,130
Debtors	[11]	133	23	156	491	60	551
Cash at Bank and in Hand	[12]	6,402	3,838	10,240	5,826	3,648	9,475
<b>Total Current Assets</b>		<b>7,756</b>	<b>3,889</b>	<b>11,645</b>	<b>7,415</b>	<b>3,740</b>	<b>11,155</b>
Creditors (Due within one year)		-	-	-	-	-	-
<b>Total Current Liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Current Assets/(Liabilities)		7,756	3,889	11,645	7,415	3,740	11,155
<b>Total Assets less Current Liabilities</b>		<b>8,360</b>	<b>5,555</b>	<b>13,915</b>	<b>8,560</b>	<b>5,921</b>	<b>14,481</b>
Provisions for Liabilities and Charges	[13]	(2,000)	-	(2,000)	(2,000)	-	(2,000)
<b>Net Assets</b>		<b>6,360</b>	<b>5,555</b>	<b>11,915</b>	<b>6,560</b>	<b>5,921</b>	<b>12,481</b>
<b>Funds of the Charity</b>							
General Fund		6,360	-	6,360	6,560	-	6,560
Restricted funds		-	5,555	5,555	-	5,921	5,921
<b>Total Funds</b>		<b>6,360</b>	<b>5,555</b>	<b>11,915</b>	<b>6,560</b>	<b>5,921</b>	<b>12,481</b>

Signature: 

Date: 18 October 2016

Name (Print): C. P. FLINT

Signature: 

Date: 18/10/16

Name (Print): HELEN MARY LEWIS

(The following notes form part of these accounts):

**ARTHUR RANSOME TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**[1] Accounting Policies.**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities", published in March 2005 and applicable accounting standards.

(i) Fund Accounting

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the general objects of the Charity.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The Trust operated three restricted funds during this reporting period:

- a) A Ransome Home (established 2 June 2012), for incoming resources restricted to the Trust's *A Ransome Home* project, which encompasses expenditure to develop, establish and maintain an Arthur Ransome Centre in the southern Lake District.
- b) Voyages of Discovery (established 1 May, 2013), for incoming resources restricted to the Trust's *Voyages of Discovery* project, which encompasses expenditure to develop and undertake mobile educational displays and exhibitions throughout the UK.
- c) Model Students (established 6 January, 2014), for incoming resources restricted to the Trust's *Model Students* project, which encompasses the development of educational teaching materials.

(ii) Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity, or the amount actually realised. Gifts in kind for resale are included in the SOFA only when sold or distributed. Gifts in kind for use by the Charity are included in the SOFA when received.

Donated services and facilities are only included where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

(iii) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.



Costs of generating voluntary income include the costs incurred in promoting awareness of the Trust and its objectives, such as fundraising materials and advertising, and the costs of administering gifts and donations.

Fundraising trading costs include the costs of goods sold.

Charitable activities costs include the resources used by the Trust to meet its charitable objectives. It includes the direct costs of the charitable activities, together with those support costs incurred to enable the activities to be undertaken.

Governance costs include the costs of preparation and examination of statutory accounts, the costs of trustee meetings, and the cost of legal advice to the Trustees on governance or constitutional matters.

Costs are allocated directly to the activity to which they relate where possible. Where this is not possible they are apportioned to the relevant activity categories on a basis consistent with the use of resources. Costs are only met from restricted funds when they directly and wholly relate to the activities encompassed within the relevant fund(s).

(iv) Assets

Tangible assets are capitalised if they can be used for more than one year and cost less than £50. They are valued at cost or, if gifted, at the value to the Charity on receipt.

Depreciation has been charged at the following rates:

Exhibition Display Equipment & Artwork	20% straight line;
Office Equipment	25% straight line;
Facility Equipment	20% straight line;
Activity Equipment	20% straight line.

Exhibit items are not subject to depreciation, but are re-valued periodically.

Stock is valued at the lower of cost or market value.

**[2] Voluntary Receipts**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2015 Total Funds</b>	<b>2014 Total Funds</b>
<i>Donations</i>	934	310	1,244	4,564
<i>Gift Aid</i>	183	26	209	630
<i>Gifts in Kind</i>	48	28	76	415
<i>Donated Services</i>	269	-	269	116
<b>Total</b>	<b>1,434</b>	<b>364</b>	<b>1,798</b>	<b>5,725</b>

**[3] Activities for Generating Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2015 Total Funds</b>	<b>2014 Total Funds</b>
<i>Stall Income</i>	202	-	202	217
<i>Sales of Gifts in Kind</i>	28	-	28	219
<i>Event Activities</i>	22	-	22	75
<b>Total</b>	<b>252</b>	<b>-</b>	<b>252</b>	<b>511</b>

a) Event Activities consists of participation charges for activities at events.

**[4] Investment Income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2015 Total Funds</b>	<b>2014 Total Funds</b>
<i>Bank Interest</i>	21	-	21	13
<b>Total</b>	<b>21</b>	<b>-</b>	<b>21</b>	<b>13</b>

**[5] Costs of Generating Voluntary Receipts**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2015 Total Funds</b>	<b>2014 Total Funds</b>
<i>Rent</i>	85	-	85	18
<i>Vehicle Hire</i>	15	-	15	52
<i>Transaction Fees</i>	1	-	1	1
<i>Insurance</i>	8	-	8	8
<i>Fundraising Leaflets</i>	30	-	30	840
<i>Leaflet Distribution</i>	-	-	-	191
<i>Advertising</i>	-	-	-	175
<i>FRSB Membership</i>	30	-	30	30
<i>Tel/Email</i>	17	-	17	17
<i>Printing/Photocopying</i>	28	-	28	21
<i>Postage</i>	10	-	10	18
<i>Stationery</i>	1	-	1	7
<i>Website</i>	55	-	55	55
<i>Equipment Purchases</i>	-	-	-	27
<i>Depreciation</i>	105	26	131	125
<b>Total</b>	<b>385</b>	<b>26</b>	<b>411</b>	<b>1,586</b>

**[6] Fundraising Trading Costs**

			<b>2015</b>	<b>2014</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<i>Cost of Goods Sold</i>	126	-	126	132
<i>Rent</i>	85	-	85	18
<i>Vehicle Hire</i>	14	-	14	52
<i>Insurance</i>	8	-	-	-
<i>Tel/Email</i>	4	-	4	4
<i>Printing/Photocopying</i>	1	-	1	3
<i>Postage</i>	2	-	2	10
<i>Equipment Purchases</i>	-	-	-	62
<i>Depreciation</i>	33	-	33	19
<b>Total</b>	<b>273</b>	<b>-</b>	<b>273</b>	<b>308</b>

**[7] Cost of Charitable Activities**

			<b>2015</b>	<b>2014</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<i>Donated Goods</i>	-	-	-	48
<i>Event Activity Consumables</i>	-	4	4	4
<i>Vehicle Hire</i>	-	116	116	216
<i>Travel</i>	-	-	-	197
<i>Rent</i>	-	675	675	144
<i>Insurance</i>	67	-	67	67
<i>Information Leaflets</i>	5	-	5	-
<i>Tel/Email</i>	60	-	60	60
<i>Printing/Photocopying</i>	-	1	1	13
<i>Postage</i>	-	-	-	110
<i>Stationery</i>	-	-	-	16
<i>Website</i>	128	-	128	128
<i>Equipment Purchases</i>	-	-	-	247
<i>Depreciation</i>	386	488	874	800
<b>Total</b>	<b>626</b>	<b>1,284</b>	<b>1,930</b>	<b>2,051</b>

- a) Donated Goods consists of books donated to schools.
- b) Travel relates to display delivery and recovery for *Voyages of Discovery* events.

**[8] Governance Costs**

	Unrestricted Funds	Restricted Funds	2015 Total Funds	2014 Total Funds
<i>Tel/Email</i>	4	-	4	4
<i>Printing/Photocopying</i>	-	-	-	9
<i>Postage</i>	-	-	-	-
<i>Depreciation</i>	20	-	20	20
<b>Total</b>	<b>24</b>	<b>-</b>	<b>24</b>	<b>33</b>

**[9] Tangible Assets***Assets subject to depreciation*

	Exhibition Display Equipment	Office Equipment	Facility Equipment	Activity Equipment	Total
<b>Cost</b>					
At 1 January 2015	3,605	318	1,486	77	5,486
Additions	-	-	-	-	-
<b>At 31 December 2015</b>	<b>3,605</b>	<b>318</b>	<b>1,486</b>	<b>77</b>	<b>5,486</b>
<b>Depreciation</b>					
At 1 January 2015	2,071	230	171	9	2,481
Charge for year	666	78	298	15	1,056
At 31 December 2015	<b>2,737</b>	<b>308</b>	<b>469</b>	<b>24</b>	<b>3,539</b>
<b>Net Book Value</b>					
At 1 January 2015	1,534	88	1,315	68	3,005
<b>At 31 December 2015</b>	<b>867</b>	<b>10</b>	<b>1,017</b>	<b>52</b>	<b>1,946</b>

*Assets not subject to depreciation*

	Total
Valuation at 1 January 2015	325
Additions/Disposals	-
Increase/(Decrease) on Re-valuation	-
<b>Valuation at 31 December 2015</b>	<b>325</b>

**[10] Stock**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2015 Total Funds</b>	<b>2014 Total Funds</b>
<i>Goods for Resale</i>	1,007	-	1,007	1,067
<i>Consumables</i>	214	28	242	63
<b>Total</b>	<b>1,221</b>	<b>28</b>	<b>1,249</b>	<b>1,130</b>

**[11] Debtors**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2015 Total Funds</b>	<b>2014 Total Funds</b>
<i>Gift Aid</i>	80	23	103	499
<i>Prepayments</i>	53	-	53	52
<b>Total</b>	<b>133</b>	<b>23</b>	<b>156</b>	<b>551</b>

**[12] Cash at Bank and in Hand**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2015 Total Funds</b>	<b>2014 Total Funds</b>
<i>CAF Cash Account</i>	158	-	158	44
<i>CAF Gold Account</i>	6,164	3,838	10,004	9,367
<i>Petty Cash</i>	80	-	80	64
<b>Total</b>	<b>6,402</b>	<b>3,838</b>	<b>10,242</b>	<b>9,475</b>

**[13] Provision for Liabilities and charges**

	<b>2015</b>	<b>2014</b>
	<b>Total Funds</b>	<b>Total Funds</b>
<i>Trustees' Loans</i>	2,000	2,000
<b>Total</b>	<b>2,000</b>	<b>2,000</b>

- a) In May, 2012, three trustees made £1,000 interest free loans to the Trust. The loans are not subject to any repayment schedule. In May, 2013, one trustee requested their loan be converted to a donation. The remaining loans will be repaid once the Trustees are satisfied that the Trust can do so without adversely affecting its current activities or future plans.

**[14] Transactions with Trustees and Connected Persons**

No trustee or connected person received any remuneration during the year.