

Starting a Limited Liability Company

Limited Liability Companies have limited legal liability like a full corporation. However, for tax purposes, you can choose to be taxed similar to a Sole Proprietorship or General Partnership, or like a corporation. For more information, talk to your accountant and the <u>IRS</u>.

See if your business name is available in Virginia by either:

- Search online
- Calling the Clerk's Office Call Center at 804-371-9733 or toll-free in Virginia at 866-722-2551

Federal Note: If you want to protect your business name outside of your state, you will need to register your business name at the <u>US Patent and Trademark Office</u>. For basic information, look at their <u>website for first timers</u>.

File your LLC at the Virginia's State Corporation Commission by either:

- Registering online at <u>SCC eFile</u>
- Complete <u>Articles of Organization (Form LLC-1011)</u> and submit the original signed articles with the filing fee in the amount of \$100 to the:

Clerk of the State Corporation Commission P.O. Box 1197, Richmond, Virginia 23218-1197

Questions? Please call 804-371-9733 or toll-free in Virginia, 866-722-2551

If you choose to be <u>taxed like a corporation</u> (i.e. not through your personal tax forms), you must register your business with the Commonwealth of Virginia and file a R-1 by Either:

• Filling out the R-1 application and mailing it to:

Registration Unit Virginia Department of Taxation P.O. Box 1114, Richmond, VA 23218-1114

Fax: 804-367-2603

Obtain an Employer Identification Number (EIN) by either:

- Going to the <u>IRS's website</u>
- Calling the IRS at 800-829-4933
- Faxing or mailing the completed SS-4 application to:

Internal Revenue Service Attn: EIN Operation Cincinnati, OH 45999 Fax: 859-669-5760

If you are doing business under a name other than your legal business name, you must register for a business name in Isle of Wight County. For example, Jane Doe Catering, LLC is doing business as "Fun Foods."

To register a Business Trade Name with the Clerk of the Circuit Court visit the <u>Isle of Wight County Commissioner of Revenue's office</u> for assistance in completing the form. The form must also be notarized. A Corporation or "LLC" must bring a copy of registered name from the State Corporation Commission.

If your business will be located in the <u>Town of Smithfield</u> or <u>Town of Windsor</u>, please contact the respective town directly regarding business name registration.

A \$12.50 fee applies and the payment should be made payable to: <u>Sharon N. Jones, Clerk of Circuit Court.</u> Contact number for Clerk of Circuit Court is 757-365-6233.