

## CORPORATE GOVERNANCE REPORT

ANNEXUR I

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(Regulation 27(2) of the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015)

Name of Listed Entity : PRECISION WIRES INDIA LIMITED- CIN: L31300MH1989PLC054356.

Quarter ending : 31ST DECEMBER, 2016.

## I. Composition of Board of Directors

Title (Mr. Mrs.)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/independent/ Nominee)	Date of Appointment in the current term/ cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	Mahendra Ratilal Mehta	AABPM9983H 00003558	Chairperson	23/11/1989		1	0	0
Mr	Milan Mahendra Mehta	AANPM3671Q 00003624	Executive	23/11/1989		2	2	0
Mr	Deepak Mahendra Mehta	AAAPM7443F 00003646	Executive	23/11/1989		1	1	0
Mr	Pazhyanur Narayanaier Vencatesan	AACPV5776A 00086652	Non-Executive-independent	29/09/2014	5 years	1	0	2
Mr	Vijay Mohan Crishna	AACPC1580F 00066267	Non-Executive-independent	29/09/2014	5 years	1	0	0
Mr	Ashwin Pannalal Kothari	AFYPK7068M 00039730	Non-Executive-independent	29/09/2014	5 years	3	2	0
Mr	Pratap Ratilal Merchant	AACPM7731N 00022223	Non-Executive-independent	29/09/2014	5 years	3	1	2
Mr	Pradip Roy	AAHPR4619K 00026457	Non-Executive-independent	29/09/2014	5 years	3	5	1
Mrs	Swati Gokul Maheshwari	AGCPP3182G 07091067	Non-Executive-independent	28/08/2015	3 years	1	0	0

PAN number of any director would not be displayed on the website of Stock Exchange

&amp; Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non-Executive-independent Nominee)
1. Audit Committee	Pazhyanur Narayanaier Vencatesan	Chairperson-Non-Executive-independent
	Ashwin Pannalal Kothari	Non-Executive-independent
	Pratap Ratilal Merchant	Non-Executive-independent
	Pradip Roy	Non-Executive-independent
2. Nomination & Remuneration Committee	Pazhyanur Narayanaier Vencatesan	Chairperson-Non-Executive-independent
	Ashwin Pannalal Kothari	Non-Executive-independent
	Pratap Ratilal Merchant	Non-Executive-independent
	Pradip Roy	Non-Executive-independent

PRECISION WIRES INDIA LTD.



COMPANY SECRETARY

**CORPORATE GOVERNANCE REPORT**

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Quarter ending : **31ST DECEMBER, 2016.**

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3. Stakeholders Relationship Committee	Pazhyanur Narayanaiyer Vencatesan	Chairperson-Non-Executive-independent
	Milan Mahendra Mehta	Executive
	Deepak Mahendra Mehta	Executive
4. CSR Committee	Mahendra Ratilal Mehta	Chairperson-Executive
	Ashwin Pannalal Kothari	Non-Executive- independent
	Milan Mahendra Mehta	Executive

Category of directors means executive/non-executive independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

**III. Meeting of Board of Directors**

Date (s) of Meeting (if any) in the previous quarter	Date (s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
10/08/2016	09/11/2016	10/08/2016 - 09/11/2016 90days

**IV. Meeting of Committees**

Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)*
<b>AUDIT COMMITTEE</b>			
09/11/2016	Yes	10/08/2016	10/08/2016- 09/11/2016 90days
<b>NOMINATION &amp; REMUNERATION COMMITTEE</b>			
		10/08/2016	
<b>STAKEHOLDER'S RELATIONSHIP COMMITTEE</b>			
09/11/2016	Yes	08/08/2016	
<b>CSR COMMITTEE</b>			
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PRECISION WIRES INDIA LTD.  
*M. Mahendra Mehta*  
 COMPANY SECRETARY

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CORPORATE GOVERNANCE REPORT	
<b>{Regulation 27(2) of the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015}</b>	
Name of Listed Entity : <b>PRECISION WIRES INDIA LIMITED- CIN: L31300MH1989PLC054356.</b>	
Quarter ending : <b>31ST DECEMBER, 2016.</b>	
This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional	
<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
<b>Note</b> 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.	
<b>VI. Affirmations</b>	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
a. Audit Committee	Yes
b. Nomination & remuneration committee	Yes
c. Stakeholders relationship committee	Yes
d. Risk management committee (applicable to the top 100 listed entities)	NA
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.	Yes
Name & Designation <i>(NISHITHI HARESH DHARMANI)</i> Company Secretary/Compliance Officer/Managing Director/CEO	

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of the financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.