

A person wearing a red jacket and a blue hard hat stands in the center of a large yard filled with stacked shipping containers. The containers are arranged in tall stacks on both sides, creating a narrow aisle. The sky is overcast and grey. In the background, a body of water and some distant structures are visible.

k3

SHOULD YOU UPGRADE?

Your ERP system might be out of date and too complex to handle your industry's challenges.

Should you upgrade to an enterprise management solution?

Now you can. Here are 4 reasons why.

It's time to stop saying "We can't,"
and realise that "Now we can."

Globalisation, increasing competition, the constant need to expand revenue bases while cutting costs—aka doing more with less—are among the many changes significantly impacting industries such as distribution, manufacturing, and services.

It's tougher than ever to be competitive, and as a result, too many businesses are saying, "We can't" when it comes to:

- Accessing the data and insights they need to make smart, timely decisions.
- Collaborating effectively across departments and partners.
- Monitoring, reporting, and complying with financial regulations.
- Evolving and growing quickly and confidently.

If that's also true of your business, then it may be that your old-school accounting or enterprise resource management (ERP) software is too inflexible,

complex, and outdated to promote future success. Instead of making you more agile in the face of rapid changes in your market, these "solutions" are actually increasing inefficiencies that undermine your profits and growth potential.

If you recognise you're not working as quickly, simply, and flexibly as you need to be, then you're ready to incorporate a more modern enterprise management solution.

If you're still not sure whether you need a new way to manage your business, here are the top four reasons to upgrade.

Top 4 reasons to upgrade

1 Grow your business with confidence

Your mandate to grow is always a priority. That means you need to keep up with evolving market conditions by ensuring that your business is agile, responsive, and connected. Today's enterprise management solutions integrate and streamline your departments,

Manufacturing leaders using a modern enterprise management solution saw a **13%** improvement in productivity over the last two years.²

Typical organisations in manufacturing, distribution, and services say they're:

- Outgrowing the capacity of their existing ERP.
- Burdened by their ERP's inefficiencies, undermining their growth potential.
- Losing insight into operations because of organisational growth and loosely integrated management tools.
- In need of more agility and flexibility in their enterprise management solution.¹

networks, people, devices, networks, and business processes—enabling you to unlock the potential of the digital economy and deliver new experiences and value to customers.

The ability to manage growth requires a solution that:

- Works efficiently moving forward, providing a path to innovations such as the Internet of Things.
- Allows you to increase capacity, implement new processes, and manage new business units anywhere in the world.
- Provides flexible, customisable configuration specific to your business.
- Helps you stay compliant with financial reporting.

Strategies of leading manufacturers³

44%

Streamline and accelerate processes to improve efficiency and productivity

38%

Modernise technology infrastructure and applications

31%

Improve interoperability and collaboration

2 Become more efficient in your business operations

The concept is not rocket science: control your business processes and you'll work more efficiently. For example, if your management tools are not integrated among people and departments—creating

a lack of insight into your operations—then there's a high possibility that your employees and executives are spending too much time discovering actionable information. Your customers and partners will feel the effects in terms of added cost and inconvenience. A modern enterprise management solution allows you to:

- Streamline your operations with end-to-end integration of your business processes.
- Eliminate disparate sources of information.
- Manage core business processes from one place.
- Accelerate collaboration among users around the world.

3 Make smarter decisions

It's absolutely critical to understand the power of data in your decision-making. The right enterprise management solution provides real-time reporting business intelligence for executives, managers, and leaders who need to see what's going on across their businesses. It also provides built-in analytics, delivering deeper insight into their operations while accelerating reporting, communications, and decision-making. Your solution should include:

- Real-time monitoring of performance and costs.
- Actionable data intelligence for accelerated reporting and communication.
- Integration across all departments with a single view.

Manufacturing and distribution organisations using a modern business management solution reported the following risk-adjusted savings:

- \$355,122 in purchasing (materials and productivity savings).
- \$348,159 in inventory management (reduced inventory levels).
- \$302,153 in manufacturing management (production cost reductions).⁴

Manufacturing leaders are **44%** more likely to have real-time visibility into the status of all processes.⁵

4 Reduce IT cost and complexity

Modern enterprise management solutions were built to provide the functionality, security, and scalability at a fraction of the cost and complexity of legacy ERP systems. They also simplify the management of international trade across suppliers, contractors, partners, and customers (multi-language, multi-currency) and can manage a global business from one common installed instance (global compliance, multi-legislation, multi-ledger).

Another important benefit is automated data migration. Executives no longer need to fear previously cumbersome and time-consuming heavy lifting—the right vendor with the right enterprise management solution will provide the tools and services to move data seamlessly.

In short, reducing IT complexity frees up resources, enabling businesses to focus on more important projects.

Ready to work faster, simpler, and more flexibly? Now you can.

With today's technology advancements, there's no need to settle for less when it comes to your enterprise management solution. And now, with the introduction of Sage Business Cloud, you can future-proof your business with the only management solution you'll ever need. Sage Business Cloud enables you to come onto the platform at any stage of your business and allows you to grow over time by adding new products as you need them. These include core cloud products across accounting, financials, enterprise management, and HR, as well as a thriving ecosystem that draws from more than 200 ISVs.

Contact us and discover how the right enterprise management solution can help you manage growth, improve efficiency, make smarter decisions, and reduce IT cost and complexity.

[Contact Us Now](#)

References:

¹ Based on a composite "global, midsize enterprise that has major operations in North America, Europe, and Africa, with minor multisite operations globally" created by Forrester in "A Forrester Total Economic Impact Study Commissioned by Sage," August, September, and October, 2017

² "ERP's Role in the Modern Manufacturer: Supporting the Needs of Industry 4.0," Aberdeen Group, February 2017

³ ERP's Role in the Modern Manufacturer: Supporting the Needs of Industry 4.0," Aberdeen Group, February 2017

⁴ Based on a composite "global, midsize enterprise that has major operations in North America, Europe, and Africa, with minor multisite operations globally" created by Forrester in "A Forrester Total Economic Impact Study Commissioned by Sage," August, September, and October, 2017

⁵ "ERP's Role in the Modern Manufacturer: Supporting the Needs of \ Industry 4.0," Aberdeen Group, February 2017

The logo for K3, consisting of the letters 'k3' in a stylized, lowercase font.A green banner with the text "sage Partner" in white, lowercase letters.