

NEWS RELEASE

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TOP BRITISH INVESTORS ARRIVE IN ISRAEL FOR LANDMARK MISSION

- One of the most significant UK Israel Business [UKIB] delegations ever mounted is now getting underway in Israel led by Bradley Fried, Deputy Chairman of the Bank of England
- 36 investors will meet 41 Israeli entrepreneurs in 72 hours
- Briefings will cover artificial intelligence, internet of the soil, automotive technology, big data, marketing technology, drones, digital health, fintech, robotics, and cyber security
- UKIB CEO says up to 1,400 business opportunities could be created through this single investment mission alone and the delegation is a sign of confidence in the possibilities open to both countries

More than thirty-five top British investors are beginning a three-day delegation to Israel, one of the largest ever mounted by UK Israel Business [UKIB]. The timing of the mission is sign of confidence in the opportunities facing both countries in advance of the 70th anniversary of the founding of the state of Israel.

The delegation will hold meetings with firms hosted by Microsoft Ventures, Intel, and Barclays Rise Accelerator. Companies meeting the delegation include listed companies such as Check Point and Wix; Israeli venture capital funds Grove Ventures, Jerusalem Venture Partners, Vintage and OurCrowd and the founders of Mobileye, healthy.io, Mprest and Earlysense alongside a number of earlier stage companies. The delegation will also meet Dov Moran, serial investor and creator of the USB stick and Professor Eugene Kandel, CEO of Start-up Nation Central, alongside the British Ambassador His Excellency David Quarry.

Bradley Fried of Grovepoint Capital, who is also Deputy Chairman of The Court of the Bank of England is leading the delegation on behalf of UKIB. Other investors on the mission include family offices, private investors and representatives from firms including JP Morgan, Grovepoint, Investec Bank plc, BDO, Life Residential, Rebeltech, Credo Wealth, Citipark and Town Centre Securities plc.

Hugo Bieber, Chief Executive of UK Israel Business said: “We have over 35 top investors with us. This is a sign that UK and Israel can be confident that the opportunities are truly huge. Israel is a hive of world-leading start-ups covering revolutionary ideas in robotics, digital health, driverless cars, drones, and cyber security.” He went on to point out that: “London’s status as a global financial hub and the English language is a major asset. The cultural affinity between Britain and Israel is also obvious. I feel very confident that there are so many opportunities for British investors out



there in the world, particularly in Israel. A potential 1,400 opportunities will be created from this trip alone”.

The delegation follows the September Innovate Israel 2017 conference hosted in London by UKIB and the recent publication of ‘four asks’ on Brexit. A further investment mission is being planned for Spring 2018 along with other investor and sector delegations during 2018.

Ends

For further information on the investment delegation, please contact Bernard.hughes@ukisrael.biz on 07584 574809 or Hugo.Bieber@ukisrael.biz

Notes to Editors

Established in 1950, UK Israel Business (UKIB) is the UK’s Israel business connector, nurturing the dynamic growth of business and investment between the two countries. UKIB investment and technology delegations offer exposure to the latest developments in Israeli innovation and investment opportunities.

Britain is the number one destination for Israeli foreign direct investment in Europe. There are now over 300 Israeli companies operating in the UK, and the London Stock Exchange is home to 28 Israeli companies with a combined market capitalisation recently estimated to be worth \$14bn.

UKIB recently published four Brexit requests of government and EU negotiators, which echoed the findings of UK based Israeli firms revealed in a recent Ipsos MORI survey. The requests are:

1. A regulatory framework that ensures a smooth Brexit transition and on-going access to the EU market.
2. A visa system that welcomes skilled Israeli experts to the UK.
3. A comprehensive bilateral trade deal between the UK and Israel.
4. UK importers and exporters of goods, especially fresh food and time-sensitive products, require a rapid and straightforward customs process.